

Supplementary Report

For the Year Ended March 31, 2019

2019/3期 決算補足資料



May 17, 2019
SANDEN HOLDINGS CORPORATION

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CAUTIONARY STATEMENTS

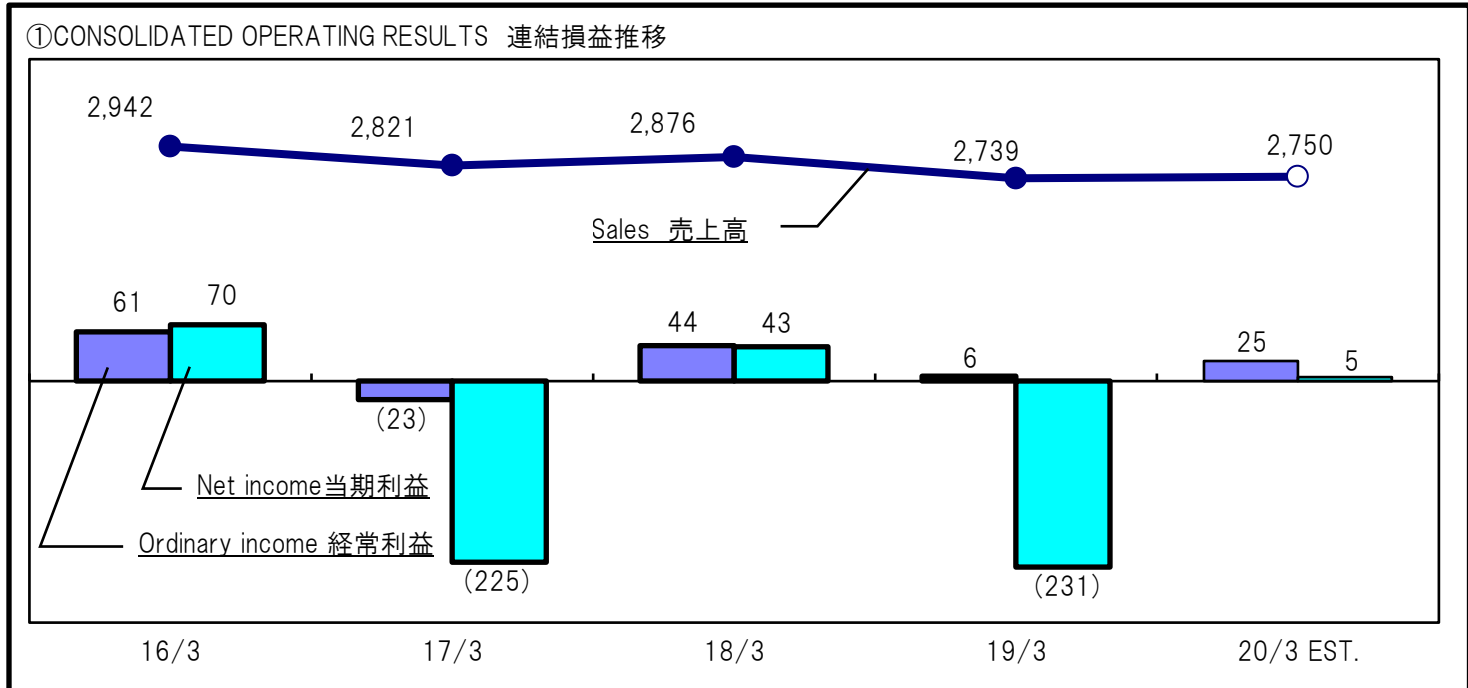
This report contains forecasts that are based on information available on the announcement date of this report and results might differ due to many changes in diverse factors hereafter, which include, but are not limited to (i) the economic environment of major markets; (ii) market demand for products; (iii) foreign exchange rates, particularly between the yen and the U.S. dollar, euro; (iv) domestic and overseas regulations and controls, and the accounting standards and practices.

業績予想に関する注意事項

前述の将来の業績に関する予想は、現在入手可能な情報に基づき当社が合理的と判断したものです。

実際の業績は様々な要因の変化により、記載の予想とは異なる場合のあることをご承知下さい。そのような要因としては、主要市場の

1. OPERATING RESULTS 損益の状況



①CONSOLIDATED OPERATING RESULTS 連結損益推移

(In 100 millions of yen 億円)

		16/3	17/3	18/3	19/3	20/3 EST.
Sales	売上高	2,942	2,821	2,876	2,739	2,750
(Japan)	(国内)	(962)	(882)	(914)	(906)	(1,000)
(Overseas)	(海外)	(1,980)	(1,939)	(1,962)	(1,833)	(1,750)
Operating income	営業利益	55	16	55	9	30
(%)	(%)	(1.9%)	(0.6%)	(1.9%)	(0.3%)	(1.1%)
Ordinary income	経常利益	61	-23	44	6	25
(%)	(%)	(2.1%)	(-0.8%)	(1.5%)	(0.2%)	(0.9%)
Net income	当期利益	70	-225	43	-231	5
(%)	(%)	(2.4%)	(-8.0%)	(1.5%)	(-8.4%)	(0.2%)
Yen exchange rates *	USD	120.1	108.3	110.9	111.0	110.0
為替レート *	EURO	132.6	118.9	129.6	128.4	125.0

* Segment's sales includes both the sales to outside customers and intersegment sales.
 * 売上高は外部顧客に対する売上高とセグメント間の内部売上高の合計

2. OPERATING PERFORMANCE BY SEGMENT セグメント別の損益状況

① CONSOLIDATED BUSINESS SEGMENT INFORMATION 連結事業別セグメント情報

(In 100 millions of yen 億円)

		16/3	17/3	18/3	19/3	20/3 EST.
		(-0.9%)	(0.4%)	(4.8%)	(-7.4%)	(-7.0%)
Automotive Systems	自動車機器	1,984	1,992	2,089	1,935	1,800
		(-11.5%)	(-15.1%)	(-4.4%)	(1.9%)	(21.0%)
Commercial Store Systems	流通システム	840	713	681	694	840
		(-0.8%)	(-1.7%)	(-8.6%)	(4.1%)	(-0.4%)
Others	その他	118	116	106	110	110
		(-4.2%)	(-4.1%)	(2.0%)	(-4.8%)	(0.4%)
Net sales	売上高合計	2,942	2,821	2,876	2,739	2,750
		(16.1%)	(-32.3%)	(49.6%)	(-92.4%)	(80.0%)
Automotive Systems	自動車機器	65	44	66	5	9
		(-69.4%)	(-119.5%)	(-177.0%)	(180.7%)	(235.1%)
Commercial Store Systems	流通システム	19	-4	3	8	25
		-	-	-	-	-
Others	その他	-29	-25	-14	-4	-4
Elimination/Corporate	消去又は全社	-	-	-	-	-
		(-41.5%)	(-70.4%)	(245.7%)	(-83.5%)	(233.3%)
Operating income	営業利益合計	55	16	55	9	30

* Segment's sales includes both the sales to outside customers and intersegment sales.

* 売上高は外部顧客に対する売上高とセグメント間の内部売上高の合計

3. FINANCIAL POSITION 財務の状況

①CONSOLIDATED BALANCE SHEETS 連結貸借対照表

(In 100 millions of yen 億円)

		16/3	17/3	18/3	19/3
[ASSETS]	[資産の部]				
Current assets	流動資産				
Cash and time deposits	現金及び預金	175	140	188	130
Notes and accounts receivable	受取手形及び売掛金	854	800	742	736
Marketable securities	有価証券	0	0	0	0
Inventories	たな卸資産	506	472	475	483
Deffered income taxes	繰延税金資産	24	24	26	0
Others	その他	170	135	189	35
TOTAL CURRENT ASSETS	流動資産合計	1,729	1,571	1,620	1,384
(ratio)	(構成比)	(57.4)	(56.1)	(58.6)	(56.2)
Fixed assets	固定資産				
Property,Plant and Equipment	有形固定資産				
Buildings and structures	建物及び構築物	227	218	214	300
Machinery and equipment	機械装置及び運搬具	275	238	236	209
Land	土地	187	177	169	168
Others	その他	207	180	199	98
TOTAL PROPERTY,PLANT AND EQUIPMENT	有形固定資産合計	896	813	817	774
Intangible assets	無形固定資産	49	44	39	41
Investment and others	投資その他の資産	339	374	287	265
TOTAL FIXED ASSETS	固定資産合計	1,284	1,231	1,143	1,080
(ratio)	(構成比)	(42.6)	(43.9)	(41.4)	(43.8)
TOTAL ASSETS	資産合計	3,013	2,802	2,763	2,464
(ratio)	(構成比)	(100.0)	(100.0)	(100.0)	
[LIABILITIES]	[負債の部]				
Current liabilities	流動負債				
Notes and accounts payable	支払手形及び買掛金	561	530	535	500
Short-term bank loans	短期借入金	529	545	450	515
Current Maturity of Long-term Borrowings	1年以内返済長期借入金	204	298	190	252
Others	その他	292	361	328	300
TOTAL CURRENT LIABILITIES	流動負債合計	1,586	1,734	1,503	1,567
(ratio)	(構成比)	(52.6)	(61.9)	(54.4)	(63.6)
Non-current liabilities	固定負債				
long-term bank loans	長期借入金	556	442	621	538
Employees' retirement benefits	退職給付引当金	35	33	34	37
Officers' retirement benefits	役員退職慰労引当金	2	1	—	—
Provision for environmental expences	環境費用引当金	4	4	3	2
Deffered income taxes	繰延税金負債	3	17	8	2
Others	その他	72	79	85	82
TOTAL NON-CURRENT LIABILITIES	固定負債合計	672	576	751	662
(ratio)	(構成比)	(22.3)	(20.6)	(27.2)	(26.8)
TOTAL LIABILITIES	負債合計	2,258	2,310	2,253	2,229
(ratio)	(構成比)	(74.9)	(82.4)	(81.6)	(90.4)
[EQUITY]	[純資産の部]				
Stockholders' equity	株主資本				
Common stock	資本金	110	110	110	110
Capital surplus	資本剰余金	38	37	37	36
Retained earnings	利益剰余金	540	295	337	105
Treasury stock	自己株式	-12	-12	-11	-9
TOTAL STOCKHOLDERS' EQUITY	株主資本合計	676	430	473	242
(ratio)	(構成比)	(22.4)	(15.3)	(17.1)	(9.8)
Variance of the Estimate/Conversion	評価・換算差額等				
Net unrealized gain on available-for-sale securities	その他有価証券評価差額金	25	36	3	3
Deferred gain or loss on derivatives under hedge accounting	繰延ヘッジ損益	-2	-0	-0	-1
Foreign currency translation adjustments	為替換算調整勘定	15	-20	-15	-43
Accumulated adjustment for retirement benefits	退職給付に係る調整累計額	-13	-10	-10	-11
TOTAL VARIANCE OF THE ESTIMATE/CONVERSION	評価・換算差額等合計	25	6	-21	-53
Minority interests	少数株主持分	54	56	58	46
TOTAL EQUITY	純資産合計	755	492	510	235
(ratio)	(構成比)	(25.1)	(17.6)	(18.4)	(9.6)
TOTAL LIABILITIES AND EQUITY	負債及び純資産合計	3,013	2,802	2,763	2,464
(ratio)	(構成比)	(100.0)	(100.0)	(100.0)	(100.0)
Year-end rates	期末日レートUSD	— 3 —	112.7	112.2	106.2
					111.0

4. FINANCIAL POSITION 財務の状況 (II)

① CONSOLIDATED STATEMENTS OF CASH FLOWS 連結キャッシュ・フローの状況

	(In 100 millions of yen 億円)			
	16/3	17/3	18/3	19/3
Cash flows from operating activities 営業活動によるキャッシュ・フロー	63	100	71	30
Cash flows from investing activities 投資活動によるキャッシュ・フロー	-149	-104	41	-114
Cash flows from financing activities 財務活動によるキャッシュ・フロー	61	-25	-65	27
Effect of exchange rate on cash and cash equivalents 現金及び現金同等物に関わる換算差額	-6	-6	0	-1
現金及び現金同等物の増加額 Net change in cash and cash equivalents	-31	-34	47	-57
Cash and cash equivalents at beginning of period 現金及び現金同等物の期首残高	206	175	140	188
新規連結子会社増加に伴う現金及び 現金同等物の増加額	—	—	—	—
Cash and cash equivalents at end of the year 現金及び現金同等物の期末残高	175	140	188	130

② SHORT TERM BORROWINGS AND LONG-TERM DEBT 借入金・社債残高

		(In 100 millions of yers of yen 億円)			
		16/3	17/3	18/3	19/3
Short-term bank loans 短期借入金	Group 連結	529	545	450	515
Long-term loans from bank and agricultural cooperatives(include amount due within one year) 長期借入金(1年以内返済分含む)	Group 連結	760	740	744	716
TOTAL LOANS 借入金計	Group 連結	1,289	1,285	1,194	1,232
UNSECURED BONDS 普通社債	Group 連結	—	—	67	73
TOTAL LOANS AND UNSECURED BONDS 借入金・社債合計	Group 連結	1,289	1,285	1,261	1,305

5. CAPITAL EXPENDITURES, NUMBER OF EMPLOYEES 設備投資、人員の状況

①CONSOLIDATED CAPITAL EXPENDITURES 連結設備投資情報

		(In 100 millions of yen 億円)				
		16/3	17/3	18/3	19/3	20/3 EST.
		(12.0%)	(-16.8%)	(0.7%)	(4.3%)	(-0.2%)
Total Plant and Equipment investments	設備投資合計	149	124	125	130	130
		(6.0%)	(-8.1%)	(-9.4%)	(5.6%)	(0.8%)
Total Depreciation and Amortization	減価償却費合計	124	114	103	109	110

②NUMBER OF EMPLOYEES 従業員数

		16/3	17/3	18/3	19/3	20/3 EST.
Group	連結	13,216	13,411	13,141	12,685	—