

Supplementary Report

For the Year Ended March 31, 2018

2018/3期 決算補足資料



May 10, 2018
SANDEN HOLDINGS CORPORATION

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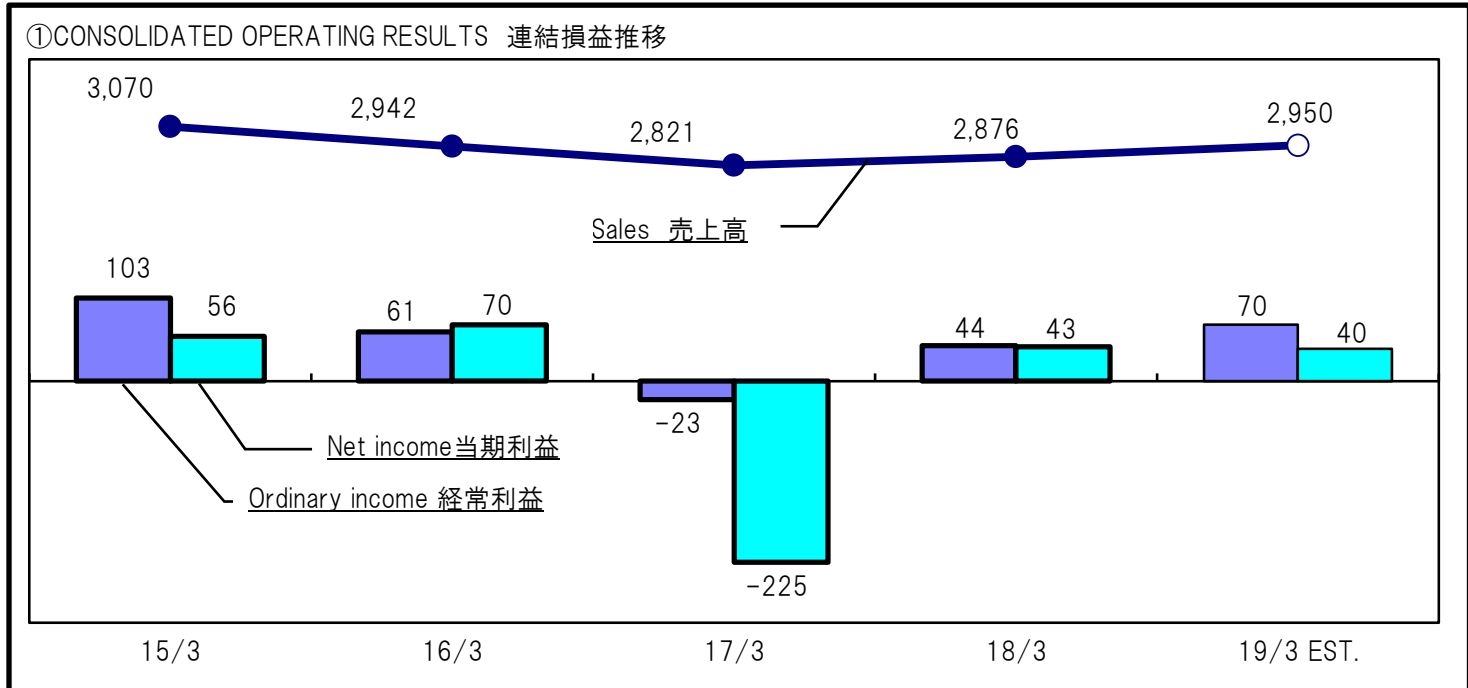
CAUTIONARY STATEMENTS

This report contains forecasts that are based on information available on the announcement date of this report and results might differ due to many changes in diverse factors hereafter, which include, but are not limited to (i) the economic environment of major markets; (ii) market demand for products; (iii) foreign exchange rates, particularly between the yen and the U.S. dollar, euro; (iv) domestic and overseas regulations and controls, and the accounting standards and practices.

業績予想に関する注意事項

前述の将来の業績に関する予想は、現在入手可能な情報に基づき当社が合理的と判断したものです。実際の業績は様々な要因の変化により、記載の予想とは異なる場合のあることをご承知下さい。そのような要因としては、主要市場の

1. OPERATING RESULTS 損益の状況



①CONSOLIDATED OPERATING RESULTS 連結損益推移

(In 100 millions of yen 億円)

		15/3	16/3	17/3	18/3	19/3 EST.
Sales	売上高	3,070	2,942	2,821	2,876	2,950
(Japan)	(国内)	(1,119)	(962)	(882)	(914)	(891)
(Overseas)	(海外)	(1,951)	(1,980)	(1,939)	(1,962)	(2,059)
Operating income	営業利益	94	55	16	55	70
(%)	(%)	(3.1%)	(1.9%)	(0.6%)	(1.9%)	(2.4%)
Ordinary income	経常利益	103	61	-23	44	70
(%)	(%)	(3.4%)	(2.1%)	(-0.8%)	(1.5%)	(2.4%)
Net income	当期利益	56	70	-225	43	40
(%)	(%)	(1.8%)	(2.4%)	(-8.0%)	(1.5%)	(1.4%)
Yen exchange rates *	USD	109.9	120.1	108.3	110.9	105.0
為替レート *	EURO	138.8	132.6	118.9	129.6	130.0

* Segment's sales includes both the sales to outside customers and intersegment sales.

* 売上高は外部顧客に対する売上高とセグメント間の内部売上高の合計

2. OPERATING PERFORMANCE BY SEGMENT セグメント別の損益状況

① CONSOLIDATED BUSINESS SEGMENT INFORMATION 連結事業別セグメント情報

(In 100 millions of yen 億円)

		15/3	16/3	17/3	18/3	19/3 EST.
Automotive Systems	自動車機器	(9.9%) 2,002	(-0.9%) 1,984	(0.4%) 1,992	(4.8%) 2,089	(2.9%) 2,150
Commercial Store Systems	流通システム	(17.0%) 949	(-11.5%) 840	(-15.1%) 713	(-4.4%) 681	(2.7%) 700
Others	その他	(3.1%) 119	(-0.8%) 118	(-1.7%) 116	(-8.6%) 106	(-5.7%) 100
Net sales	売上高合計	(11.7%) 3,070	(-4.2%) 2,942	(-4.1%) 2,821	(2.0%) 2,876	(2.6%) 2,950
		15/3	16/3	17/3	18/3	19/3 EST.
Automotive Systems	自動車機器	(47.4%) 56	(16.1%) 65	(-32.3%) 44	(49.6%) 66	(5.9%) 70
Commercial Store Systems	流通システム	(77.1%) 62	(-69.4%) 19	(-119.5%) -4	(-177.0%) 3	(235.1%) 7
Others	その他	- -24	- -29	- -25	- -14	- -7
Elimination/Corporate	消去又は全社	-	-	-	-	-
Operating income	営業利益合計	(91.8%) 94	(-41.5%) 55	(-70.4%) 16	(245.7%) 55	(28.0%) 70

* Segment's sales includes both the sales to outside customers and intersegment sales.

* 売上高は外部顧客に対する売上高とセグメント間の内部売上高の合計

3. FINANCIAL POSITION 財務の状況

① CONSOLIDATED BALANCE SHEETS 連結貸借対照表

(In 100 millions of yen 億円)

		15/3	16/3	17/3	18/3
[ASSETS]	[資産の部]				
Current assets	流動資産				
Cash and time deposits	現金及び預金	206	175	140	188
Notes and accounts receivable	受取手形及び売掛金	873	854	800	742
Marketable securities	有価証券	0	0	0	0
Inventories	たな卸資産	474	506	472	475
Deffered income taxes	繰延税金資産	27	24	24	26
Others	その他	157	170	135	189
TOTAL CURRENT ASSETS	流動資産合計	1,737	1,729	1,571	1,620
(ratio)	(構成比)	(58.1)	(57.4)	(56.1)	(58.6)
Fixed assets	固定資産				
Property, Plant and Equipment	有形固定資産				
Buildings and structures	建物及び構築物	244	227	218	214
Machinery and equipment	機械装置及び運搬具	302	275	238	236
Land	土地	192	187	177	169
Others	その他	170	207	180	199
TOTAL PROPERTY, PLANT AND EQUIPMENT	有形固定資産合計	908	896	813	817
Intangible assets	無形固定資産	48	49	44	39
Investment and others	投資その他の資産	299	339	374	287
TOTAL FIXED ASSETS	固定資産合計	1,255	1,284	1,231	1,143
(ratio)	(構成比)	(41.9)	(42.6)	(43.9)	(41.4)
TOTAL ASSETS	資産合計	2,993	3,013	2,802	2,763
(ratio)	(構成比)	(100.0)	(100.0)	(100.0)	(100.0)
[LIABILITIES]	[負債の部]				
Current liabilities	流動負債				
Notes and accounts payable	支払手形及び買掛金	580	561	530	535
Short-term bank loans	短期借入金	479	529	545	450
Current Maturity of Long-term Borrowings	1年以内返済長期借入金	108	204	298	190
Others	その他	292	292	361	328
TOTAL CURRENT LIABILITIES	流動負債合計	1,459	1,586	1,734	1,503
(ratio)	(構成比)	(48.8)	(52.6)	(61.9)	(54.4)
Non-current liabilities	固定負債				
long-term bank loans	長期借入金	630	556	442	621
Employees' retirement benefits	退職給付引当金	37	35	33	34
Officers' retirement benefits	役員退職慰労引当金	2	2	1	—
Provision for environmental expences	環境費用引当金	5	4	4	3
Deffered income taxes	繰延税金負債	20	3	17	8
Others	その他	83	72	79	85
TOTAL NON-CURRENT LIABILITIES	固定負債合計	777	672	576	751
(ratio)	(構成比)	(25.9)	(22.3)	(20.6)	(27.2)
TOTAL LIABILITIES	負債合計	2,236	2,258	2,310	2,253
(ratio)	(構成比)	(74.7)	(74.9)	(82.4)	(81.6)
[EQUITY]	[純資産の部]				
Stockholders' equity	株主資本				
Common stock	資本金	110	110	110	110
Capital surplus	資本剰余金	45	38	37	37
Retained earnings	利益剰余金	484	540	295	337
Treasury stock	自己株式	-12	-12	-12	-11
TOTAL STOCKHOLDERS' EQUITY	株主資本合計	627	676	430	473
(ratio)	(構成比)	(21.0)	(22.4)	(15.3)	(17.1)
Variance of the Estimate/Conversion	評価・換算差額等				
Net unrealized gain on available-for-sale securities	その他有価証券評価差額金	46	25	36	3
Deferred gain or loss on derivatives under hedge accounting	繰延ヘッジ損益	-1	-2	-0	-0
Foreign currency translation adjustments	為替換算調整勘定	49	15	-20	-15
Accumulated adjustment for retirement benefits	退職給付に係る調整累計額	-16	-13	-10	-10
TOTAL VARIANCE OF THE ESTIMATE/CONVERSION	評価・換算差額等合計	78	25	6	-21
Minority interests	少数株主持分	51	54	56	58
TOTAL EQUITY	純資産合計	756	755	492	510
(ratio)	(構成比)	(25.3)	(25.1)	(17.6)	(18.4)
TOTAL LIABILITIES AND EQUITY	負債及び純資産合計	2,993	3,013	2,802	2,763
(ratio)	(構成比)	(100.0)	(100.0)	(100.0)	(100.0)
Year-end rates	期末日レートUSD	— 3 —	120.2	112.7	112.2
					106.2

4. FINANCIAL POSITION 財務の状況 (II)

① CONSOLIDATED STATEMENTS OF CASH FLOWS 連結キャッシュ・フローの状況

	(In 100 millions of yen 億円)			
	15/3	16/3	17/3	18/3
Cash flows from operating activities 営業活動によるキャッシュ・フロー	162	63	100	71
Cash flows from investing activities 投資活動によるキャッシュ・フロー	-133	-149	-104	41
Cash flows from financing activities 財務活動によるキャッシュ・フロー	-20	61	-25	-65
Effect of exchange rate on cash and cash equivalents 現金及び現金同等物に関わる換算差額	6	-6	-6	0
現金及び現金同等物の増加額 Net change in cash and cash equivalents	15	-31	-34	47
Cash and cash equivalents at beginning of period 現金及び現金同等物の期首残高	191	206	175	140
新規連結子会社増加に伴う現金及び 現金同等物の増加額	—	—	—	—
Cash and cash equivalents at end of the year 現金及び現金同等物の期末残高	206	175	140	188

② SHORT TERM BORROWINGS AND LONG-TERM DEBT 借入金・社債残高

		(In 100 millions of yen 億円)			
		15/3	16/3	17/3	18/3
Short-term bank loans 短期借入金	Group 連結	479	529	545	450
Long-term loans from bank and agricultural cooperatives(include amount due within one year) 長期借入金(1年以内返済分含む)	Group 連結	737	760	740	744
TOTAL LOANS 借入金計	Group 連結	1,216	1,289	1,285	1,194
UNSECURED BONDS 普通社債	Group 連結	—	—	—	67
TOTAL LOANS AND UNSECURED BONDS 借入金・社債合計	Group 連結	1,216	1,289	1,285	1,261

5. CAPITAL EXPENDITURES, NUMBER OF EMPLOYEES 設備投資、人員の状況

①CONSOLIDATED CAPITAL EXPENDITURES 連結設備投資情報

		(In 100 millions of yen 億円)				
		15/3	16/3	17/3	18/3	19/3 EST.
		(-20.4%)	(12.0%)	(-16.8%)	(0.7%)	(-19.9%)
Total Plant and Equipment investments	設備投資合計	133	149	124	125	100
		(15.8%)	(6.0%)	(-8.1%)	(-9.4%)	(-3.2%)
Total Depreciation and Amortization	減価償却費合計	117	124	114	103	100

②NUMBER OF EMPLOYEES 従業員数

		15/3	16/3	17/3	18/3	19/3 EST.
Group	連結	13,515	13,216	13,411	13,141	—