

June 8, 2021

## **Notice Regarding the Agenda for the Ordinary General Meeting of Shareholders**

Dear Shareholders:

It is our pleasure to express our sincere gratitude for your continued support.

We would also like to express our sincere apologies to shareholders for any concerns that they may have regarding our business restructuring.

Thanks to your support, we have completed the payment for the capital increase through third party allotment as described in the "Notice Concerning Completion of Payment for Issuance of New Shares through Third Party Allotment and Withdrawal of Shelf Registration" dated May 31, 2021.

As stated in the Notice of Convocation, the agenda items to be voted on at the General Meeting of Shareholders depend on whether the payment through third party allotment has been completed or not.

As the above payment has been completed as of May 31, 2021, the General Meeting of Shareholders will vote on Item 1, 2 and 4. Item 3 will be withdrawn, and no vote will be taken on it.

Even if you exercise your voting rights for Item 3 by mail or via the Internet, etc., either of your voting rights for Item 1, 2 or 4 will not be affected. We hope that you will exercise your voting rights without anxiety.

We would once again like to express our deep gratitude to all of shareholders for continued support.

Sincerely,

Katsuya Nishi  
Representative Director & President,  
Sanden Holdings Corporation

### **Items to be voted on at the General Meeting of Shareholders**

Item 1: Election of Seven (7) Directors

Item 2: Election of Four (4) Audit & Supervisory Board Members

Item 4: Partial Amendments to the Articles of Incorporation