

For immediate release
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Sanden Holdings Corporation

Announcement of Appointment of Candidates for Board of Directors, and Appointment of Corporate Officers

At the board of directors meeting held today, Sanden Holdings Corporation named candidates for election to the position of Board of Directors. The candidates are selected based on a proposal from the Executive Nomination and Compensation Committee, a voluntary advisory committee to the Board of Directors which is chaired by an independent outside director. The candidates will be submitted for approval to the 94th Ordinary General Meeting of Shareholders scheduled to be held on June 19th, 2020. In addition, new Corporate Officers have been appointed at the meeting. The appointment will be effective on April 1st, 2020.

1. Candidates for Board of Directors (These candidates will be submitted for approval to the 94th Ordinary General Meeting of Shareholders scheduled to be held on June 19th, 2020.)

Name	Title	Title
Katsuya Nishi	Representative Director	President
Tsuguo Ito	Representative Director	Executive Vice President
Mark Ulfig	Director	Executive Vice President
Hideyuki Kobayashi	Director	Executive Corporate Officer
Hiroshi Takahashi	Director	Executive Corporate Officer
Toru Akima	Director	Corporate officer
Hideto Ozaki	Director (outside)	
Naonori Kimura	Director (outside)	
Yuzo Ushiyama	Director (outside)	

2. Directors and Corporate Officers (Effective April 1st, 2020)

Name	Title	Responsible areas
Katsuya Nishi	Representative Director & President	
Tsuguo Ito	Representative Director & Executive Vice President	Head of automotive systems business especially of compressor business Representative Director & President of Sanden Automotive Components Corporation

Mark Ulfig	Director & Executive Vice President	Overseas business and global compliance President of Sanden International (U.S.A.) Inc.
Tadashi Kondo	Senior Executive Corporate Officer	Head of automotive systems business especially of air conditioning system business Representative Director & President of Sanden Automotive Climate Systems Corporation
Hideyuki Kobayashi	Executive Corporate Officer	Corporate Strategy , Corporate communications/SDGs Division General Manager of Corporate Planning Office
Hiroshi Takahashi	Executive Corporate Officer	Manufacturing, Human resources/Administration Division General Manager of Corporate Solutions Engineering Division
Toru Akima	Corporate Officer	Division General Manager of Finance & Accounting Division
Junya Takahashi	Corporate Officer	Risk Management Division General Manager of Corporate Management Division
Yoshio Hashimoto	Corporate Officer	Division General Manager of Administration Division
Toshiyuki Kikuchi	Corporate Officer	Representative Director & President of Sanden Advanced Technology Corporation Development
Tsuneki Fujikura*	Corporate Officer	Division General Manager of Human Resources Division

*Newly appointed.

3. Functional enhancement (From April 1st, 2020)

(1) Strengthening of the Corporate Planning function.

To enhance the function of Corporate Planning, abolish the Management Strategy Division and newly establish Corporate Planning Office.

(2) Strengthening of the Administration function.

To accelerate the SDGs/CSR/ESG activity, divide the present function of Legal & Administration Division and newly establish Legal Division and Administration Division.