

For immediate release
June 27th, 2019

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Sanden Holdings Corporation

New Management Structure of Sanden Holdings Corporation

Sanden Holdings Corporation announced today that Directors have been appointed as herein listed following the 93rd Ordinary General Meeting of Shareholders held on June 27th, 2019.

1. Board of Directors

Name	New title	New title
Katsuya Nishi	Representative Director	President
Tsuguo Ito	Representative Director	Executive Vice President
Mark Ulfig	Director	Executive Vice President
Hideyuki Kobayashi *	Director	Executive Corporate Officer
Hiroshi Takahashi *	Director	Executive Corporate Officer
Toru Akima *	Director	Corporate officer
Hideto Ozaki	Director (outside)	
Naonori Kimura	Director (outside)	
Yuzo Ushiyama *	Director (outside)	

*newly appointed.

2. Directors and Corporate Officers

Name	New title	Responsible areas
Katsuya Nishi	Representative Director & President	
Tsuguo Ito	Representative Director & Executive Vice President	Head of automotive systems business especially of compressor business Representative Director & President, Sanden Automotive Components Corporation
Mark Ulfig	Director & Executive Vice President	Overseas business and global compliance President, Sanden International (U.S.A.) Inc.
Tadashi Kondo	Senior Executive Corporate Officer	Head of automotive systems business especially of air conditioning system business Representative Director & President, Sanden Automotive Climate Control Systems Corporation

Hideyuki Kobayashi	Executive Corporate Officer	Division General Manager, Management Strategy Division Business development
Hiroshi Takahashi	Executive Corporate Officer	Division General Manager, Corporate Solutions Engineering Division Manufacturing
Takashi Shimomura	Executive Corporate Officer	Finance Special missions
Toru Akima	Corporate Officer	Division General Manager, Finance & Accounting Division
Hiroki Terao	Corporate Officer	Division General Manager, Legal & Administration Division
Junya Takahashi	Corporate Officer	Division General Manager, Corporate Management Division
Toshiyuki Kikuchi	Corporate Officer	Development Representative Director & President, Sanden Advanced Technology Corporation
Yoshio Hashimoto	Corporate Officer	Division General Manager, Human Resources Division

3. Functional enhancement

- (1) Strengthening of mid- and long-term group strategic function
Management Strategy Division will be established to promote mid to long-term strategies of Sanden group.
- (2) Strengthening of group management control function
Management control function of Corporate Planning Office, Accounting Division, and Corporate Management Division will be merged into Management Control Division to strengthen group management function.
- (3) Strengthening of group finance & accounting function
Accounting Division and Finance Division will be merged into Finance & Accounting Division to accelerate decision-making on group strategies.
- (4) Strengthening of governance function
Legal & Administration Division will be established to strengthen governance function by combining legal and administration functions.
- (5) Strengthening of human resource development
Human Resources Division will be independent to strengthen human resource development and clarify the role of personnel function.
- (6) Promotion of IT utilization
IT Division and the projects engaging in operational reforms will be merged into CSE* Division to improve management efficiency and customer value.
* CSE: Corporate Solutions Engineering