

PRESS RELEASE
May 20, 2016

Media Inquiries:
Corporate Communication and CSR Dept.
+81-(0)3-5209-3296
SANDEN HOLDINGS CORPORATION

Announcement of Candidates of Members of the Board of Directors and Auditors

Sanden Holdings Corporation today announced candidates of members of the Board of Directors and Auditors. The candidates of members of the Board of Directors and Auditors will be submitted for approval to the 90th Annual Shareholders Meeting to be held on June 22, 2016.

1. Candidates of members of the Board of Directors and Auditors

(1) Board of Directors

	Name	New Title
	Masayoshi Ushikubo	Director & Chairman
	Kin-ei Kanda	Director & President
	Tsutomu Sakakibara	Director & Vice President
	Mark Ulfig	Director & Vice President
	Katsuya Nishi	Director & Vice President
(New)	Mitsunori Kodaka	Senior Director
(New)	Seiji Shimazaki	Senior Director
(New)	Ryuhei Ushikubo	Senior Director
(New)	Toshio Yokomuro	Director
(New)	Shinji Maruyama	Director
(New)	Nobuhiro Umemura	Director
	Hideto Ozaki	Director (outside)
	Hideo Hohgi	Director (outside)

(2) Auditors

(New)	Mitsugi Takahashi
(New)	Hiroshi Yomo (outside)
(New)	Ichiro Yumoto (outside)
(New)	Kazumichi Matsuki (outside)

2. Directors and Auditors resigning posts

(1) Board of Directors

Name	New Title
Yoshimasa Hayakawa	Senior Adviser
Mitsugi Takahashi	Auditor
Takao Kaihatsu	Adviser

(2) Auditors

Name
Takashi Oya
Takuji Tsuchigane
Yoshiaki Sugita
Kimihide Emae

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