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Posting of non-operating expense arising from exchange loss

Sanden Holdings Corporation (here in after referred to as 'Company') has noticed that it expects to post non-operating expense arising from exchange loss in the consolidated cumulative 1st quarter starting April 1st and ending June 30, 2019.

1. Non-operating expense due to exchange loss

Company is expecting to report exchange loss of about 1.6 billion yen as non-operating expense in the current consolidated cumulative 1st quarter. The exchange loss stated above was incurred mainly as a result of the revaluation of foreign-currency-dominated assets and liabilities in the current consolidated cumulative 1st quarter, and consequently the amount of which is contingent upon fluctuations in foreign exchange rates.

2. Future prospects

Company is closely examining various factors that may impact the consolidated results for this fiscal year. Further announcements will be made as soon as it is clear that the forecast of full-year consolidated results shall be revised.