

News release

Company name	Sanden Corporation	
Representative	Representative Director & President	Dan Zhu
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Notice of Recognition of Non-operating Income

Sanden Corporation announces that non-operating income has been recognized for the Six Months Ended June 30, 2024 as below.

1. Recognition of non-operating incomes

1) Recognition of Non-operating Income (Equity in net income of affiliates)

Equity in net income of affiliates of JPY 2,605 million have been recorded as non-operating income for the Six months ended June 30, 2024. This is mainly related to our equity-method affiliate, SANDEN HASCO AUTOMOTIVE AIR-CONDITIONING CO.,LTD.

7. Impact on Financial Results

Non-operating Income above is reflected in "Summary of Consolidated Financial Results for the Six Months ended June 30, 2024" released today.

End