

## Acquires Commercial Rights from Two Emerging North American Electric Vehicle Manufacturers

-To establish a production system to respond to the shift to new energy vehicles-

Sanden International (U.S.A.), Inc. (SIA), Sanden Corporation's overseas base in the U.S., has acquired commercial rights for electric compressors and HVAC products from two emerging electric vehicle manufacturers in North America. In conjunction with the acquisition of the new commercial rights, Sanden will begin discussions on the launch of its first HVAC production line in the Americas at Sanden Manufacturing Mexico, S.A. de C.V. (SMM) in Mexico.

The shift to electrification is accelerating in the Americas area, which boasts the second largest automobile market after China and Europe. In accordance with our new medium-term management plan "SHIFT2028" announced in February 2024, we are strengthening sales of new energy vehicles, including hybrids, in the Americas as the market for these vehicles expands.

In addition, based on our basic policy of "manufacturing and delivering products close to our customers," we have been restructuring our production system. With the acquisition of the commercial rights this time, the prospect of expansion in the Americas area has become clear, and in addition to the electric compressor production line launched in SIA at the end of last year, we are considering building a new HVAC production line in the same area to enable the supply of air conditioning systems in the Americas area.



Sanden Manufacturing Mexico, S.A. de C.V. (SMM)



**HVAC** 



Sanden International (U.S.A.), Inc. (SIA)



Electric compressor

As indicated in our mid-term management plan "SHIFT2028", we are focusing on the new energy vehicle market. We are promoting aggressive proposal-based sales and optimization of global production layouts to provide competitive and flexible ITMS solutions close to our customers, centered on our product strength in electric compressors. We will continue to develop new products and technologies to implement our corporate culture of "Challenge"

and Innovation," achieve our mid-term management plan SHIFT2028, and accelerate our growth to realize our vision of becoming a global leader in automotive compressors and integrated thermal management systems.