April 19, 2024



## Received The Excellent Supplier Award from PACCAR, a World Top Class Truck Manufacturer

Sanden International (Europe) GmbH(SIE), our subsidiary in Europe, received the 2023 Paccar DAF Supplier Performance Management Award "SPM Achiever" for the second time consecutively.

This time, among several hundred suppliers to Paccar DAF(DAF is a group company of PACCAR) in Europe and Brazil, approximately 40 have been recognized for fulfilling over 70% of the stringent criteria (17 KPI) and have been awarded the "SPM Achiever" award.

This recognition is a testament to the business relationship of over 20 years between Sanden Europe and the DAF team.

The automotive industry was severely affected by the shortage of semiconductors from 2022 to 2023, especially in Europe. We worked closely with the Hisense Group and with our suppliers to deliver products to our customers without delay. The outcomes of our efforts were highly evaluated, resulting in our achievement of this award.

With the spirit of "customer first," putting importance on "Satisfy our customers needs with high quality products" as stated in our Management Principles, we will continue to strengthen the collaboration within our group and with our suppliers. We strive to expand our business to become a full solution system partner that drives the changes and innovations in the automotive industry.



Trophy from Paccar

## Reason for award

The award recognizes excellence across key areas, including product innovation and continuous performance improvement, according to 17 KPI indicators. We are highly valued especially in terms of delivery, process, relationships, and quality.

Delivery: Achieved 100% delivery compliance rate

Process:

Proactive proposals for VA/VE\*1 (especially in the development phase) And the size of the effect amount

**Relationships:** 

Build close partnership with PACCAR Build strong development cooperation relationship with DAF Track

Quality:

High quality through Six Sigma projects\*2, etc. Realization of high durability

\*1 A method to achieve cost reductions without compromising product quality or functionality

\*2 Initiatives to increase customer satisfaction by maintaining high quality of products and services stably.