



April 12, 2023

Company name	Sanden Co., Ltd.
Name of representative	Zhu dan Representative Director & President (Securities code: 6444; TSE Prime Market)
Inquiries	Toshiyuki Ota, Deputy Division General Manager of Human Resources Division TEL (0270) 31-7364

Notice of Decision on Candidates for Audit & Supervisory Board Member

Sanden Co., Ltd. (the "Company") hereby announces that, as a result of deliberations at the Board of Directors' meeting held today, the Company has resolved the candidates for Audit & Supervisory Board Member to be proposed at the Extraordinary General Meeting of Shareholders to be held on June 29, 2023. The consent of the Board of Audit & Supervisory Board has been obtained.

1. Candidates for Audit & Supervisory Board Member

(To be proposed at the Extraordinary General Meeting of Shareholders of the Company to be held on June 29, 2023)

(1) Name and Brief Personal History of Candidate for Outside Audit & Supervisory Board Member

Name: Takahide Toyama

Date of birth: January 17, 1973

Brief Personal History:

April 1996	Joined Kitanihon Bank
April 1997	Joined NIWS Co.
June 2007	Joined SBI Holdings, Inc.
January 2008	Joined BMW Japan Finance Co.
March 2009	Transferred to BMW Corporation (present post)
May 2018	Kiyosumi-Shirakawa Accounting Office established (present post)
February 2019	Advisor, Knowledge Creation Technology, Inc.
July 2019	Registered as a Certified Public Accountant
June 2020	Koto-ku Comprehensive External Auditor
February 2022	Part-time staff of SKIP Audit Corporation (current position)

(Significant concurrent positions)

Accounting Manager, BMW Co.
Kiyosumi-Shirakawa Accounting Office
Advisor, Knowledge Creation Technology, Inc.
Part-time staff of SKIP Audit Corporation

(2) Reason for appointment

Mr. Takahide Toyama is a certified public accountant and has knowledge and experience in the automotive industry, having been involved in the industry for some time. We have elected him as a candidate for outside corporate auditor because we believe that he is capable of appropriately performing the duties of an outside corporate auditor, utilizing his

professional abilities and experience, for the purpose of transparency of corporate management and sustainable enhancement of corporate value.

(2) Reason for appointment

Mr. Takahide Toyama is a certified public accountant with knowledge and experience in the automotive industry. The Company has elected him as a candidate for outside Audit & Supervisory Board Member since the Company believes that he is capable of appropriately performing the duties of an outside Audit & Supervisory Board Member, utilizing his professional abilities and experience, for the purpose of transparency of corporate management and sustainable enhancement of corporate value.

(3) Others

Mr. Takahide Toyama meets the requirements for independent directors as stipulated by the Tokyo Stock Exchange and will be reported to the Exchange as an independent director.