



May 13, 2022

News release

Company name	<b>Sanden Corporation</b>	
Representative	Representative Director & President	Dan Zhu
	(Securities code: 6444 TSE Prime Market)	
Inquiries	Division General Manager of Corporate Financial Management Division	Junya Takahashi
		TEL (03) 5828-5582

### Announcement for the Changes in Parent Company and Affiliated Company

Sanden Corporation (hereinafter referred to as the “Company”) announces that on May 31th 2021 the parent company and affiliated company changed.

#### 1. Background of the Changes

As announced “Completion of Payment for Issuance of New Shares through Third-Party Allotment and Withdrawal of Shelf Registration” dated May 31, 2021, Hisense Japan Automotive Air-Conditioning Systems Corporation has become to the parent company. According to the subsequent investigation, it is certified that Hisense Home Appliances Group Co., Ltd. and Kelon Development Company Limited have also become to the parent companies, while Hisense Group Co., Ltd. and Qingdao Hisense Air-conditioning Company Limited have been the affiliated companies. This is an announcement here for the complement of the changes in parent company and affiliated company, not released on the previous one.

#### 2. Overview of the parent companies and affiliated companies

(As of December 31, 2021)

##### (1) Kelon Development Company Limited (Parent Company)

①	Trade Name	Kelon Development Company Limited	
②	Location	Hong Kong, The People’s Republic of China	
③	Representative • Name	Non-disclosure	
④	Principal Businesses	Home appliances, telecommunication, information equipment, development, manufacturing and sales of other electronic devices.	
⑤	Capital	HKD 10 million	
⑥	Established Date	August 17,1993	
⑦	Consolidated Owners' Equity	Non-disclosure	
⑧	Consolidated Total Assets	Non-disclosure	
⑨	Major Shareholders & Percentage of Total Shares Issued	Hisense Home Appliances Group Co., Ltd. 100%	
⑩	Relationships	Capital Relation	Voting rights held indirectly 74.9%
		Human Relation	Non-disclosure
		Transaction Relation	Borrowing of funds from Kelon Development Company Limited

##### (2) Hisense Home Appliances Group Co., Ltd. (Parent Company)

①	Trade Name	Hisense Home Appliances Group Co., Ltd.
②	Location	GuangDong, The People’s Republic of China
③	Representative • Name	Representative Director and Chairman, HuiZhong Dai
④	Principal Businesses	Develop & research, home appliance, domestic and overseas sales and after-sales service of products, own product transportation
⑤	Capital	CNY 1,362 million
⑥	Established Date	April 21, 1997

⑦	Consolidated Owners' Equity	CNY 15,591 million	
⑧	Consolidated Total Assets	CNY 55,948 million	
⑨	Major Shareholders & Percentage of Total Shares Issued	Qingdao Hisense Air-conditioning Company Limited 37.9% Hisense (Hong Kong) Company Limited 9.1%	
⑩	Relationships	Capital Relation	Voting rights held indirectly 74.9%
		Human Relation	Representative Director Chairman and President from Hisense Home Appliances Group Co., Ltd., also serves as Representative Director and Chairman of Company.
		Transaction Relation	No such matter

(3) Qingdao Hisense Air-conditioning Company Limited (Other affiliated company)

①	Trade Name	Qingdao Hisense Air-conditioning Company Limited	
②	Location	ShanDong, The People's Republic of China	
③	Representative • Name	Representative Director, HuiZhong Dai	
④	Principal Businesses	Air-condition, mold manufacturing and after services of product	
⑤	Capital	CNY 674 million	
⑥	Established Date	November 17, 1995	
⑦	Consolidated Owners' Equity	Non-disclosure	
⑧	Consolidated Total Assets	Non-disclosure	
⑨	Major Shareholders & Percentage of Total Shares Issued	Hisense Group Holdings Co., Ltd. 93.3%	
⑩	Relationships	Capital Relation	Voting rights held indirectly 28.4%
		Human Relation	Representative Director from Qingdao Hisense Air-conditioning Company Limited, also serves as Representative Director and Chairman of Company.
		Transaction Relation	No such matter

(4) Hisense Group Holdings Co., Ltd. (Other affiliated company)

①	Trade Name	Hisense Group Holdings Co., Ltd.	
②	Location	ShanDong, The People's Republic of China	
③	Representative • Name	Representative Director, Lan Lin	
④	Principal Businesses	Investment and asset management services	
⑤	Capital	CNY 3,860 million	
⑥	Established Date	May 1, 2001	
⑦	Consolidated Owners' Equity	Non-disclosure	
⑧	Consolidated Total Assets	Non-disclosure	
⑨	Major Shareholders & Percentage of Total Shares Issued	Non-disclosure	
⑩	Relationships	Capital Relation	Voting rights held Indirectly 33.3%
		Human Relation	Director from Hisense Group Holdings Co., Ltd. also serves as Director of Company
		Transaction Relation	No such matter

(Note) (1) Kelon Development Company Limited (Parent Company), (3) Qingdao Hisense Air-conditioning Company Limited and (4) Hisense Group Holdings Co., Ltd. (Other affiliated company) are non-disclosure companies, who request to disclose no more matters, except for the information listed in the above tables.

3. Changes in the number of voting rights and ratio of holdings of parent companies and affiliated companies  
(As of December 31, 2021)

(1) Kelon Development Company Limited (Parent Company)

	Category	The number of voting rights holding (Ratio of holdings)		
		Held directly	Held other than direct holdings	Total
Before	-	— (-%)	- (-%)	- (-%)
After	Parent Company	— (-%)	836,270 (74.9%)	836,270 (74.9%)

(Note) The ratio of voting rights holdings is calculated on the base of the total number of voting rights (1,116,058) as of December 31, 2021, and rounded off to the first decimal place. The same applies below.

(2) Hisense Home Appliances Group Co., Ltd. (Parent Company)

	Category	The number of voting rights holding (Ratio of holdings)		
		Held directly	Held other than direct holdings	Total
Before	-	— (-%)	- (-%)	- (-%)
After	Parent Company	— (-%)	836,270 (74.9%)	836,270 (74.9%)

(3) Qingdao Hisense Air-conditioning Company Limited (Other affiliated company)

	Category	The number of voting rights holding (Ratio of holdings)		
		Held directly	Held other than direct holdings	Total
Before	-	— (-%)	- (-%)	- (-%)
After	Other affiliated company	- (-%)	316,899 (28.4%)	316,899 (28.4%)

(4) Hisense Group Holdings Co., Ltd. (Other affiliated company)

	Category	The number of voting rights holding (Ratio of holdings)		
		Held directly	Held other than direct holdings	Total
Before	-	- (-%)	- (-%)	- (-%)
After	Other affiliated company	- (-%)	372,061 (33.3%)	372,061 (33.3%)

4. The changes of unlisted parent company, subject to disclosure  
No such matter
5. Future forecast  
No impact on the performance of Company by the changes

End of Document