



May 13, 2022

News release

Company name	<b>Sanden Corporation</b>	
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	(Securities code: 6444 TSE Prime Market)	
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### **Notice of Recognition of Non-operating Income**

As the end of CY2022 First Quarter, Sanden Corporation (hereinafter referred to as the “Company”) announces that non-operating income has been recognized as below.

1. As for Recognition of Non-operating Income

1 ) Recognition of Non-operating Income (Exchange gain)

Company has made foreign currency revaluation on foreign currency loans to subsidiaries and other foreign currency items. Till the end of CY2022 First Quarter, foreign exchange gains of JPY 940 million have been recorded as non-operating income.

2. Impact on the Performance of Company

Non-operating Income above is reflected in “Summary of Quarterly Consolidated Financial Statement as of March 31, 2022” released today.

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