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[TRANSLATION]

October 25, 2021

To whom it may concern

Company name: Sanden Holdings Corporation
Representative: Zhu Dan, Representative Director & President
(Securities code: 6444 TSE First Section)
Inquiries: Yoshiro Obayashi, Division General Manager of Legal Division
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**(Update of a Disclosure Matter) Notice of Convocation of
Extraordinary General Meeting of Shareholders and
Setting of the Record Date for Extraordinary General Meeting of Shareholders**

As announced in the notice titled “Notice Concerning Setting of the Record Date to Convene the Extraordinary General Meeting of Shareholders” dated August 12, 2021 and the notice titled “Notice of the Date and Agenda for the Extraordinary General Meeting of Shareholders” dated September 28, Sanden Holdings Corporation (hereinafter referred to as the ‘Company’) resolved to convene its extraordinary general meeting of shareholders (hereinafter referred to as the ‘Extraordinary General Meeting of Shareholders’), which was scheduled to be held on November 25, 2021 and set August 29, 2021 as the record date for the Extraordinary General Meeting of Shareholders. However, the Company hereby announces as follows that it has passed a resolution at the board of directors meeting held today to change the date of the Extraordinary General Meeting of Shareholders to December 27, 2021 and reset November 10, 2021 as the record date for the Extraordinary General Meeting of Shareholders, since it would take time for the internal procedures required for holding the meeting.

1. Setting of the record date for the Extraordinary General Meeting of Shareholders

In order to determine the shareholders who can exercise their voting rights at the Extraordinary General Meeting of Shareholders, the Company has set November 10, 2021 (Wednesday) as the record date, and determined that the shareholders listed or recorded in the shareholder register as of the end of the record date can exercise their voting rights.

- (1) Record date: November 10th, 2021 (Wednesday)
- (2) Scheduled date of public notice: October 26th, 2021 (Tuesday)
- (3) Method of public notice: Electronic public notice, which will be available on the Company’s website at <https://www.sanden.co.jp/>.

2. Date and Time, Venue and Meeting Agenda of the Extraordinary General Meeting of Shareholders

- (1) Date and Time: December 27, 2021, Monday, 10:00 am (Japan Standard Time)
- (2) Venue: Sanden Communication Plaza
961, Numawada, Honjo-shi, Saitama
- (3) Meeting Agenda:
Agenda items to be resolved:
Item 1: Approval of the merger agreements between the Company and its seven
(7) subsidiaries
Item 2: Approval of partial amendment of the articles of incorporation

For details on the agenda of the Meeting above, please refer to our “Notice Concerning Making of a Decision on the Basic Policy to Execute Merger (absorption-type merger) and Company Split (simple-form absorption-type company split) with Our Wholly-owned Subsidiaries” dated September 13, 2021, our “Notice Concerning Execution of Agreements for the Merger (absorption-type merger) and Agreement for the Company Split (simple-form absorption-type company split) with Our Wholly-owned Subsidiaries, Change of Our Trade Name, and Partial Amendment of Our Articles of Incorporation” dated September 28, and our “(Update of a Disclosure Matter) Notice Concerning Execution of Agreements for the Merger (absorption-type merger) and Agreement for the Company Split (simple-form absorption-type company split) with Our Wholly-owned Subsidiaries, Change of Our Trade Name, and Partial Amendment of Our Articles of Incorporation” dated today.

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