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[Translation]
Date: June 25, 2021

For immediate release

Company name: Sanden Holdings Corporation
Representative: Zhu Dan, Representative Director &
President
(Securities code: 6444 TSE First Section)
Inquiries: Junya Takahashi, Corporate Officer,
Division General Manager of
Corporate Management Division
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Appointment of Temporary Accounting Auditor

As announced in the notice titled “Change in Accounting Auditor” as of today, Sanden Holdings Corporation (hereinafter referred to as the ‘Company’) has been in the process of selecting a temporary accounting auditor upon the retirement of KPMG AZSA LLC as the accounting auditor. The Company hereby announces that the Company’s Audit & Supervisory Board resolved, at its meeting held today, to appoint Mazars Audit LLC as the temporary accounting auditor pursuant to Article 346, Paragraphs 4 and 6 of the Companies Act of Japan.

As a result of the appointment of Mazars Audit LLC as the temporary accounting auditor, Mazars Audit LLC will be the Company’s accounting auditor to perform the audit certification required under Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Act of Japan.

1. Date of Assignment
June 25, 2021

2. Overview of New Temporary Accounting Auditor

Name:	Mazars Audit LLC
Address:	ATT New Tower 11F, 2-11-7 Akasaka, Minato-ku, Tokyo
Names of Engagement partners:	Shota Oya Masashi Uchida
Status of registration for audits of listed companies under the	Registered on the semi-registered firms list

Japanese Institute of
Certified Public
Accountants:

3. Reason for and Background to Change

As announced in the notice titled “Change in Accounting Auditor” as of today, the Company received a notification from its accounting auditor, KPMG AZSA LLC, of retirement as the Company’s accounting auditor upon the expiration of its term of office at the conclusion of the 95th ordinary general meeting of shareholders, and, as such, it was decided that KPMG AZSA LLC would retire as the Company’s accounting auditor upon the conclusion of the 95th ordinary general meeting of shareholders held today. In the face of such situation, in order to avoid a situation in which an accounting auditor is absent and to maintain a system to continue audit operations legally, the Company selected Mazars Audit LLC as its candidate therefor. The Audit & Supervisory Board resolved at its meeting held today to appoint Mazars Audit LLC as the Company’s temporary accounting auditor, as the Audit & Supervisory Board comprehensively determined that the firm meets the standards for specialty, independence, appropriateness, and quality as an accounting auditor, has a significant ability to respond to globalization based on a strong network abroad, and can be expected to perform the audit from a new perspective and manage effectively the operation of the audit that is suitable to the Company’s business scale.

4. Comments of Audit & Supervisory Board on “3. Reason for and Background to Change” above

The Audit & Supervisory Board considers it appropriate.

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