

*(NOTE) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.*

[Translation]

Date: June 7, 2021

For immediate release

Company name: Sanden Holdings Corporation  
Representative: Katsuya Nishi, Representative  
Director & President  
(Securities code: 6444 TSE First Section)  
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**Notice on Completion of Examination of Listed Market Capitalization of  
Company's Shares (Company's Shares will Remain Listed)**

Sanden Holdings Corporation (hereinafter referred to as the 'Company') hereby announces as follows that Tokyo Stock Exchange, Inc. announced today that the Company's shares will remain listed.

As announced in the notice titled "Notice on Tokyo Stock Exchange Inc.'s Approval of Restructuring Plan of Company and Commencement of Examination of Listed Market Capitalization of Company's Stock" dated May 7, 2021, Tokyo Stock Exchange, Inc. commenced the examination of the market capitalization of shares of the Company.

As each of the average market capitalization of shares of the Company for one (1) month (from May 8, 2021 to June 7, 2021) and the market capitalization as of the last day of such one (1) month period (June 7, 2021) reached one (1) billion yen or more, Tokyo Stock Exchange, Inc. announced today that the Company's shares will remain listed.

(For reference)

- Average market capitalization (from May 8, 2021 to June 7, 2021):  
15,931,337,583 yen
- Market capitalization as of June 7, 2021:  
42,666,845,566 yen  
(As of June 7, 2021, the closing price is 382 yen and the number of listed shares is 111,693,313 shares.)

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