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[Translation]

Date: June 4, 2021

For immediate release

Company name: Sanden Holdings Corporation
Representative: Katsuya Nishi, Representative
Director & President
(Securities code: 6444 TSE First Section)
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**Notice on Candidates of Directors and
Candidates of Audit & Supervisory Board Members and
Change (Retirement) of Representative Directors**

Sanden Holdings Corporation (hereinafter referred to as the ‘Company’) hereby announces the candidates of Directors and the candidates of Audit & Supervisory Board Members, the election of which will be proposed to the 95th ordinary general meeting of shareholders scheduled to be held on June 25, 2021, and the scheduled change (retirement) of the Company’s representative directors.

1. Candidates of Directors

(The agenda item regarding the election of these candidates will be proposed to the 95th ordinary general meeting of shareholders scheduled to be held on June 25, 2021.)

| | Name | |
|-------------------|--------------------|--------------------|
| (Newly appointed) | Duan Yuebin | Director |
| (Newly appointed) | Zhu Dan | Director |
| (Newly appointed) | Tang Yeguo | Director |
| (Newly appointed) | Xiong Hao | Director |
| | Hideyuki Kobayashi | Director |
| (Newly appointed) | Zhao Fuquan | Director (Outside) |
| (Newly appointed) | Ju Dongying | Director (Outside) |

2. Candidates of Audit & Supervisory Board Members

(The agenda item regarding the election of these candidates will be proposed to the 95th ordinary general meeting of shareholders scheduled to be held on June 25, 2021.)

Name

| | | |
|-------------------|----------------|---|
| (Newly appointed) | Sun Jiahui | Audit & Supervisory Board Member |
| (Newly appointed) | Shoichi Kaneko | Audit & Supervisory Board Member |
| (Newly appointed) | Katsuhiko Kato | Audit & Supervisory Board Member (Outside) |
| (Newly appointed) | Masahiko Imura | Audit & Supervisory Board Member (Outside) |

3. Change in Representative Directors

(1) Reason for Change

Following the completion of the payment on May 31, 2021 for the capital increase through third-party allotment to Hisense Japan Automotive Air-Conditioning Systems Corporation, which was approved at the extraordinary general meeting of shareholders of the Company held on May 27, 2021, the Company will propose to the 95th ordinary general meeting of shareholders to be held on June 25, 2021 the agenda items regarding the election of Directors and Audit & Supervisory Board Members appointed by Hisense Group, to which Hisense Japan Automotive Air-Conditioning Systems Corporation belongs, as described in “1. Candidates of Directors” and “2. Candidates of Audit & Supervisory Board Members” above. Accordingly, it is expected that there will be a change (retirement) of the Company’s representative directors.

The new representative director(s) will be elected from among the candidates of Directors, as described in “1. Candidates of Directors” above upon the approval at the 95th ordinary general meeting of shareholders and the approval at the board of directors meeting to be held thereafter.

(2) Names and Titles of Representative Directors to Retire

Name: Katsuya Nishi

Current title: Representative Director & President

Name: Tsuguo Ito

Current title: Representative Director & Executive Vice President

(3) Expected Date of Change

June 25, 2021

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