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[Translation]
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For immediate release

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Director & President
(Securities code: 6444 TSE First Section)
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Approval of Agenda Items at Extraordinary General Meeting of Shareholders

Sanden Holdings Corporation (hereinafter referred to as the ‘Company’) hereby announces that all of the agenda items were approved at its extraordinary general meeting of shareholders held today as follows:

Agenda items resolved

Item 1: Partial Amendment to the Articles of Incorporation

This item was approved. The detail of the amendment is as follows.

In order to enable the issuance of the offered shares (common stock) through third-party allotment described in Item 2 below, Article 6 (Total Number of Shares Issuable) of the Articles of Incorporation has been amended to change the total number of shares authorized to be issued from 79,200,000 shares to 112,200,000 shares.

Item 2: Issuance of New Shares through Third-Party Allotment

This item was approved. It was determined that the Company will issue the offered shares (common stock), the aggregate amount to be paid in for which is 21,408,512,000 yen, through third-party allotment to Hisense Japan Automotive Air-Conditioning Systems Corporation.

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