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News release



[Translation]
March 25, 2021

Company name: Sanden Holdings Corporation
Representative: Katsuya Nishi, Representative Director & President
(Securities code: 6444 TSE First Section)
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General Manager of Finance & Accounting Division
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(Update and Progress of a Disclosure Matter) Notice of Convocation of Extraordinary General Meeting of Shareholders and Setting of the Record Date for Extraordinary General Meeting of Shareholders

As announced in the notice titled “Notice of Convocation of Extraordinary General Meeting of Shareholders and Setting of the Record Date for Extraordinary General Meeting of Shareholders” dated March 1, 2021, Sanden Holdings Corporation (hereinafter referred to as the ‘Company’) resolved to convene its extraordinary general meeting of shareholders (hereinafter referred to as the ‘Extraordinary General Meeting of Shareholders’), which was scheduled to be held on May 7, 2021 and set March 17, 2021 as the record date for the Extraordinary General Meeting of Shareholders. However, the Company hereby announces as follows that it has passed a resolution at the board of directors meeting held today to change the date of the Extraordinary General Meeting of Shareholders to May 27, 2021 and reset April 12, 2021 as the record date for the Extraordinary General Meeting of Shareholders, with a view to ensuring that the shareholders will have time to examine a business revitalization plan to be agreed upon with the financial institutions.

1. Setting of the record date for the Extraordinary General Meeting of Shareholders

In order to determine the shareholders who can exercise their voting rights at the Extraordinary General Meeting of Shareholders, the Company has set April 12, 2021 (Monday) as the record date, and determined that the shareholders listed or recorded in

the shareholder register as of the end of the record date can exercise their voting rights.

- (1) Record date: April 12th, 2021 (Monday)
- (2) Scheduled date of public notice: March 28th, 2021 (Sunday)
- (3) Method of public notice: Electronic public notice, which will be available on the Company's website at <https://www.sanden.co.jp/>.

2. Date and Time, Venue and Meeting Agenda of the Extraordinary General Meeting of Shareholders

- (1) Date and time: May 27th, 2021 (Thursday) 10:00 a.m.
- (2) Venue: Isesakishi Bunkakaikan
3918, Showa-cho, Isesaki City, Gunma Prefecture
- (3) Meeting Agenda:
Agenda items to be resolved:
Item 1: Partial Amendment to the Articles of Incorporation
Item 2: Issuance of New Shares through Third-Party Allotment

For the details of each Item above, please see the notice titled "Issuance of New Shares through Third-Party Allotment and Shelf Registration in respect of Issuance of New Shares, Partial Amendment to the Articles of Incorporation and Expected Changes in Parent Company and Largest Shareholder among the Major Shareholders" dated March 1, 2021, the notice titled "(Update and Progress of a Disclosure Matter) Issuance of New Shares through Third-Party Allotment and Shelf Registration in respect of Issuance of New Shares, Partial Amendment to the Articles of Incorporation and Expected Changes in Parent Company and Largest Shareholder among the Major Shareholders" dated March 19, 2021, and the notice titled "(Update and Progress of a Disclosure Matter) Issuance of New Shares through Third-Party Allotment and Shelf Registration in respect of Issuance of New Shares, Partial Amendment to the Articles of Incorporation and Expected Changes in Parent Company and Largest Shareholder among the Major Shareholders" dated today.

End