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News release



[Translation]
March 25, 2021

Company name: Sanden Holdings Corporation
Representative: Katsuya Nishi, Representative Director &
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(Securities code: 6444 TSE First Section)
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(Update and Progress of a Disclosure Matter) Issuance of New Shares through Third-Party Allotment and Shelf Registration in respect of Issuance of New Shares, Partial Amendment to the Articles of Incorporation and Expected Changes in Parent Company and Largest Shareholder among the Major Shareholders

As announced in the notice titled “Issuance of New Shares through Third-Party Allotment and Shelf Registration in respect of Issuance of New Shares, Partial Amendment to the Articles of Incorporation and Expected Changes in Parent Company and Largest Shareholder among the Major Shareholders” dated March 1, 2021 and the notice titled “(Update and Progress of a Disclosure Matter) Issuance of New Shares through Third-Party Allotment and Shelf Registration in respect of Issuance of New Shares, Partial Amendment to the Articles of Incorporation and Expected Changes in Parent Company and Largest Shareholder among the Major Shareholders” dated March 19, 2021, Sanden Holdings Corporation (hereinafter referred to as the ‘Company’) resolved to issue new shares of common stock of the Company through third-party allotment (hereinafter referred to as the ‘Capital Increase through Third-Party Allotment’) to Hisense Japan Automotive Air-Conditioning Systems Corporation, which is a special purpose company incorporated by Hisense Home Appliances Group Co., Ltd. In connection with the Capital Increase through Third-Party Allotment, the Company hereby announces that it has passed a resolution at the board of directors meeting held today to change the date of its extraordinary general meeting of

shareholders (hereinafter referred to as the 'Extraordinary General Meeting of Shareholders') from May 7, 2021 to May 27, 2021 and accordingly amend the date referred to as the date of its extraordinary general meeting of shareholders in the terms and conditions of the Capital Increase through Third-Party Allotment, to May 27, 2021 as well.

The Company also hereby announces that, as a result of the change of the date of the Extraordinary General Meeting of Shareholders, the partial amendment to the Articles of Incorporation relating to the increase of the total number of shares authorized to be issued (Amendment to the Articles of Incorporation) is scheduled to be effective on May 27, 2021.

For the details of the change of the date of the Extraordinary General Meeting of Shareholders, please refer to the notice titled "(Update and Progress of a Disclosure Matter) Notice of Convocation of Extraordinary General Meeting of Shareholders and Setting of the Record Date for Extraordinary General Meeting of Shareholders" dated today.

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