

News release

Company name: Sanden Holdings Corporation

Representative: Katsuya Nishi, Representative Director &

President

(Securities code: 6444, TSE First Section)

Inquiries: Toru Akima, Director & Corporate

Officer, Division General Manager of Finance & Accounting Division

Tel: (03)-5209-3296

Notice Concerning Postponement of Announcement of Consolidated Financial Results for <u>Fiscal 2019 and 94th Ordinary General Shareholders Meeting</u>

We would like to express our sincere sympathy to the individuals suffering with COVID-19 and those who are forced to live in a difficult condition due to the infection spread.

1. Postponement of the announcement of financial results and the general shareholders meeting

Due to the global pandemic of COVID-19, we have decided to postpone the announcement of consolidated financial results for Fiscal 2019, which was planned to announce on May 11th, 2020. We have also decided to postpone the 94th ordinary general shareholders meeting which was planned to hold on June 19th, 2020. With these changes, we will change the record date of the 94th ordinary general shareholders meeting accordingly though it was originally set to March 31st, 2020.

2. Reasons for postponement

The financial closing operations have been delayed due to the spread of COVID-19 mainly at our consolidated subsidiaries in the Asian region. Especially in India, the lockdown was imposed throughout the country for 21 days from March 25th to April 14th, 2020. It also announced the extension of lockdown period up to May 3rd. Singapore carries out virtual lockdown from April 7th to June 1st. Under such circumstances, we are experiencing significant difficulty in completing our consolidated settlement of accounts and financial audit by the originally planned date.

3. Future plan

We intend to announce the financial results in and after June and hold the ordinary general shareholders meeting in and after July though we have not decided the concrete dates. We will offer the prospect of those dates as soon as our consolidated subsidiaries in the Asian region, such as India, Singapore, etc., give us their prospects of completion of financial closing after they resume their operations.

We would like to express our apology for any inconvenience the aforementioned delay may cause to the stockholders, investors, and other stakeholders. We respectfully ask for your understanding.

End