



March 7, 2016

## SANDEN HOLDINGS CORPORATION

Code No: 6444  
Shares listed: Tokyo Stock Exchange  
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### Revision of Dividend Forecast for the Fiscal Year Ending March 31, 2016

Sanden Holdings Corporation (hereinafter “the Company”) hereby announces that it has resolved at the Board of Directors Meeting held today to revise its year-end dividend forecast as provided below.

#### 1. Reason for the revision of dividend forecast

After due consideration of the consolidated financial forecast for this fiscal year, the Company has decided to revise the year-end dividend forecast to JPY 15 per share in accordance with pre announced dividend policy. The annual year-end dividend forecast for the fiscal year ending March 31, 2016 was undecided at the earnings announcement on May 11, 2015.

#### 2. Summary of the revised dividend forecast

Base date	Dividend per share (JPY)		
	End of 2nd quarter	End of fiscal year	Total
Previous forecast (announced on May 11, 2015)		TBD	TBD
Current forecast		15.00	15.00
Actual amount for the current fiscal year	—		
Actual amount for the previous fiscal year (fiscal year ended March 31, 2015)	—	10.00	10.00