

Consolidated Financial Results

For the Year

Ended March 31, 2016

SANDEN HOLDINGS CORPORATION
2016 . May
Takashi Shimomura
Corporate Officer
General Manager, Finance Division

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- 2 . Consolidated Financial Forecast for the Year Ending March 31, 2017



1 . Consolidated Financial Result for the Year Ended March 31, 2016

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- Segment Results
- Consolidated Balance Sheet

Summary of Consolidated Financial Results

(100 Millions of Yen)

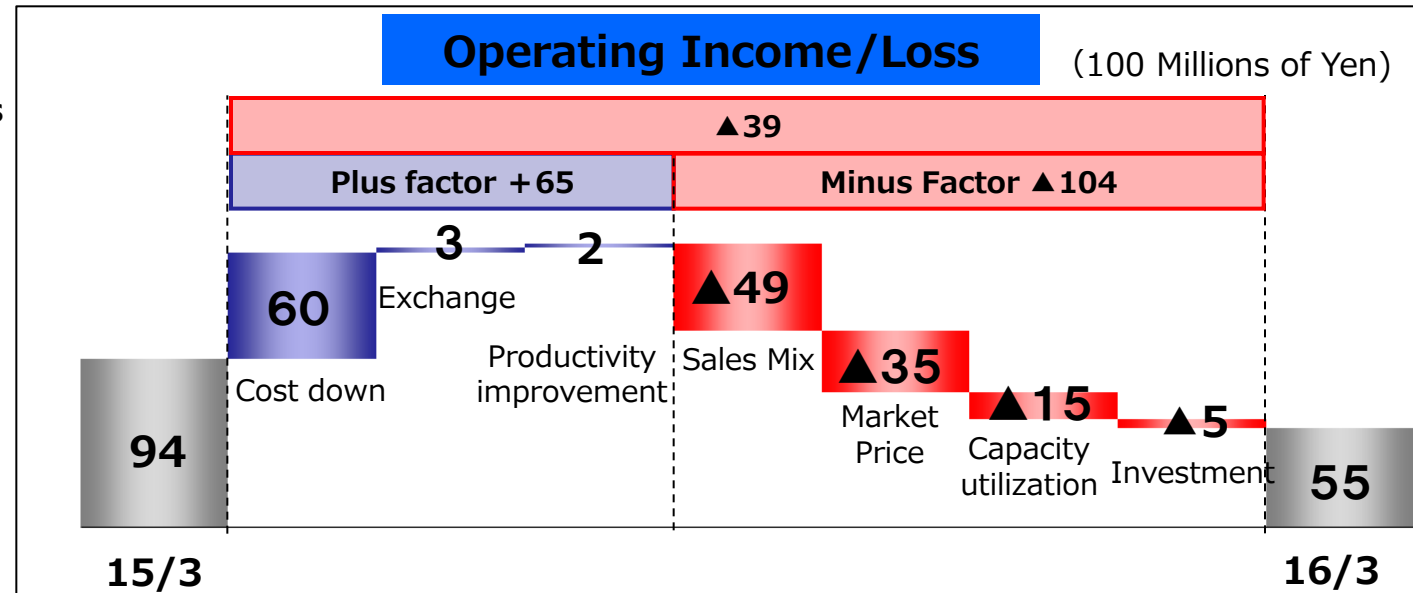
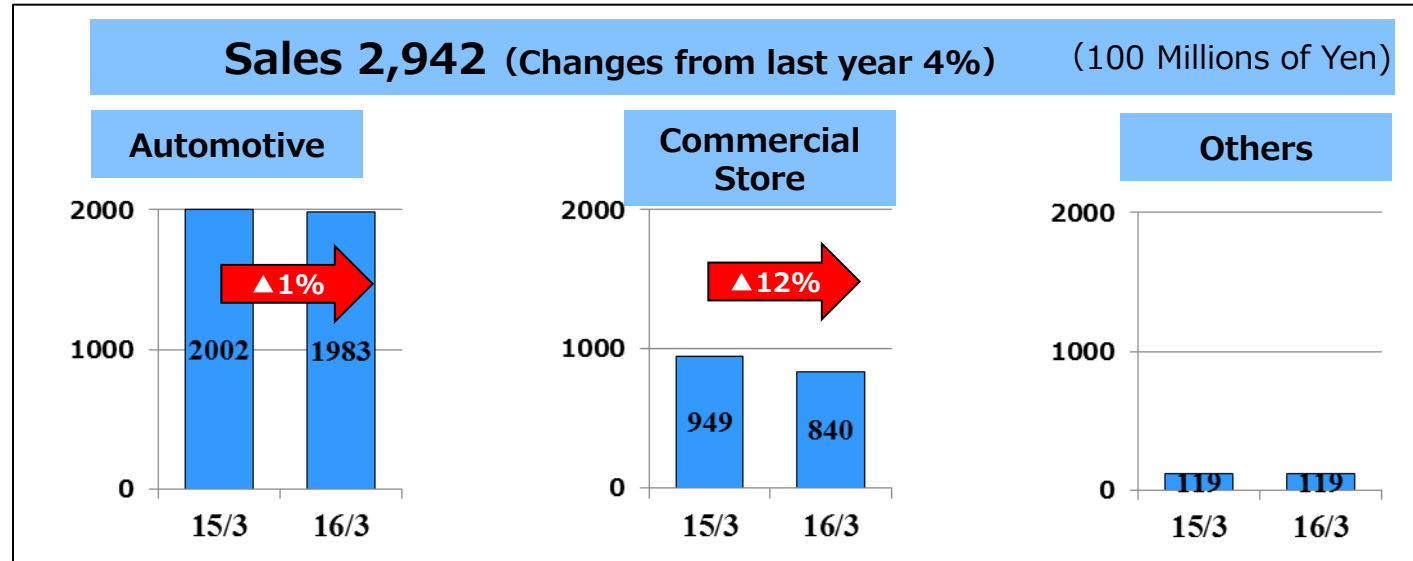
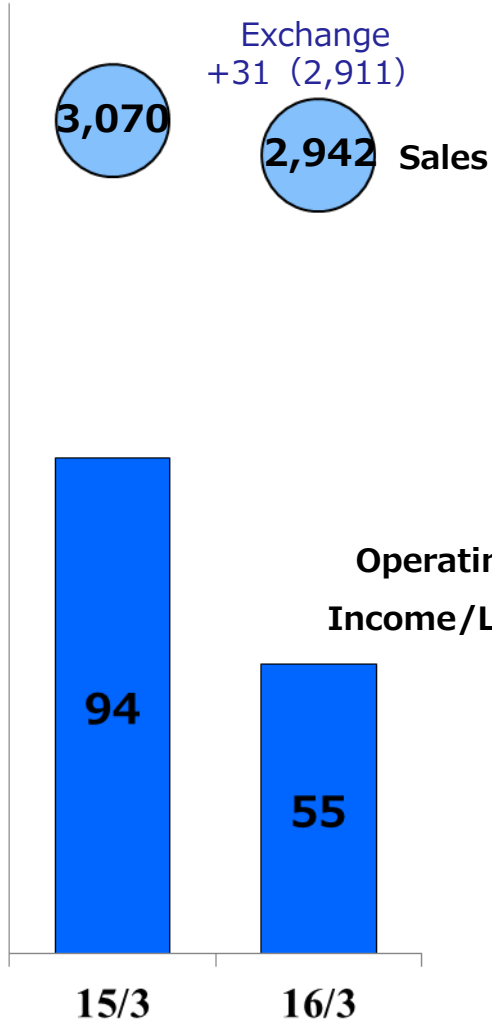
| | 2015/3 | 2016/3 | Changes from last year(%) | |
|-----------------------|--------|--------|---------------------------|---------|
| Net Sales | 3,070 | 2,942 | ▲128 | (▲4.2) |
| Operating Income/Loss | 94 | 55 | ▲39 | (▲41.6) |
| Ordinary Income | 103 | 61 | ▲42 | (▲40.5) |
| Net Income | 56 | 70 | +14 | (+24.8) |

| | | | | |
|--------------|-----|--------|---------------|--------|
| Exch ange | USD | 110yen | 120yen | +10yen |
| | EUR | 139yen | 133yen | ▲6yen |

※Exchange: Average market rate

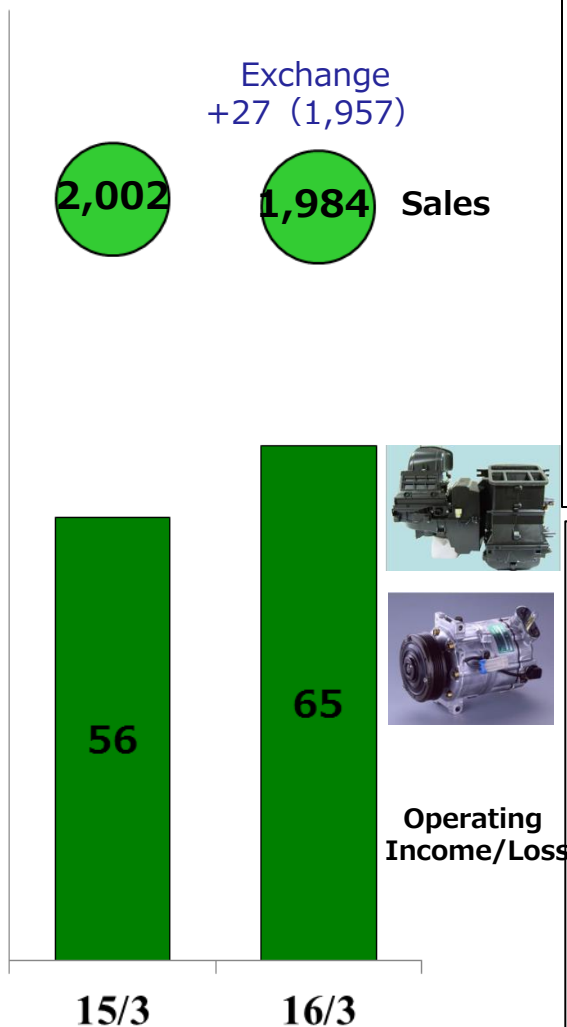
Segment Result

(100 Millions of Yen)

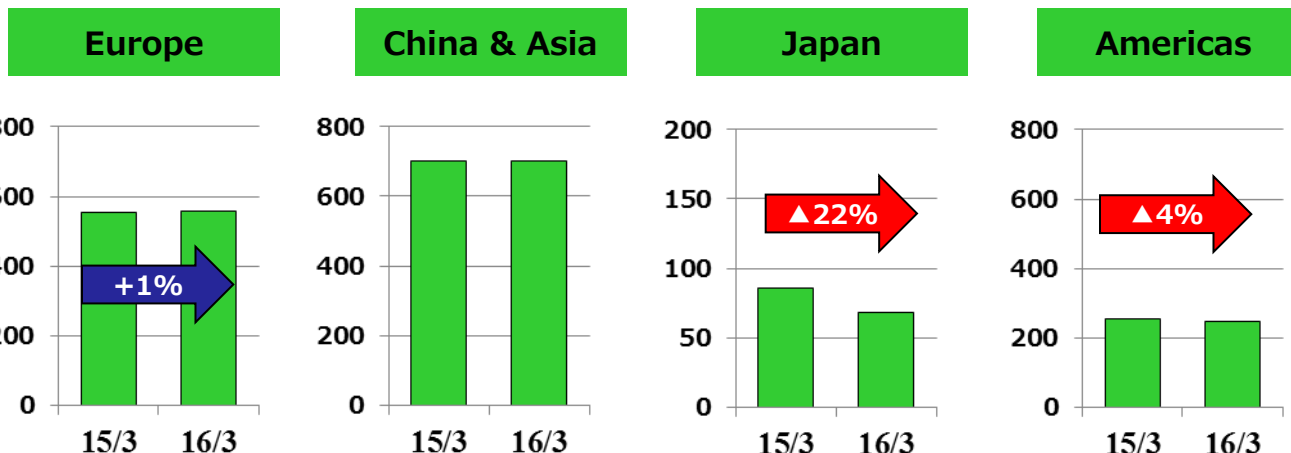


Sales Result (Automotive Systems Business)

(100 Millions of Yen)

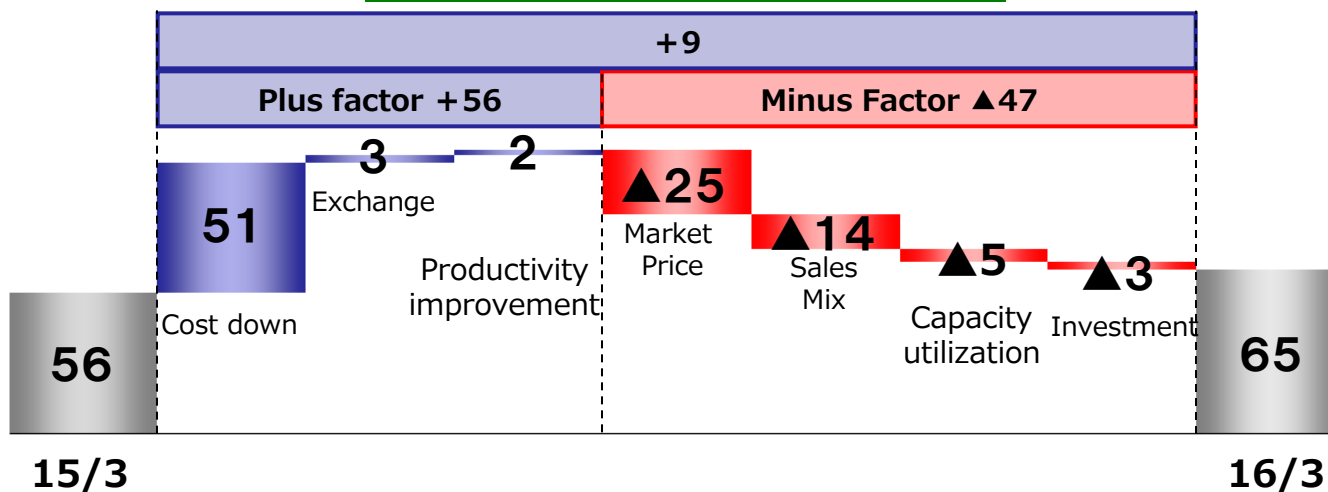


Unit sales of compressor 1,570 (10 thousand) (Changes from last year 2%)



Operating Income/Loss

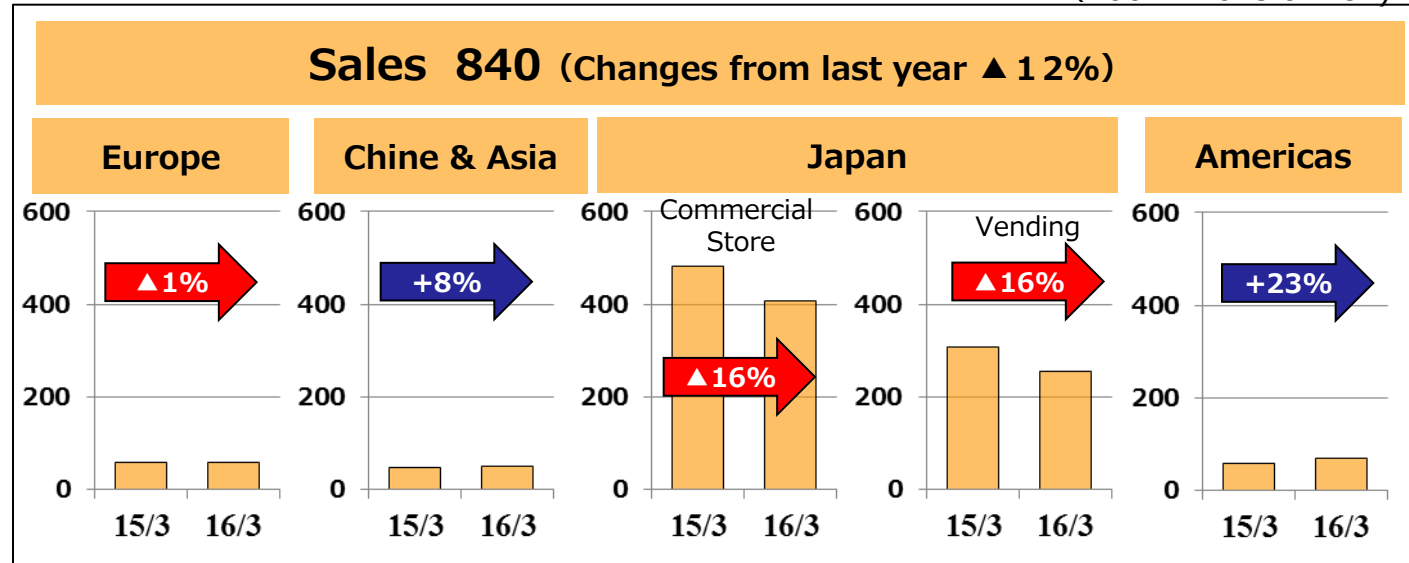
(100 Millions of Yen)



Sales Result (Commercial Store Systems Business)

(100 Millions of Yen)

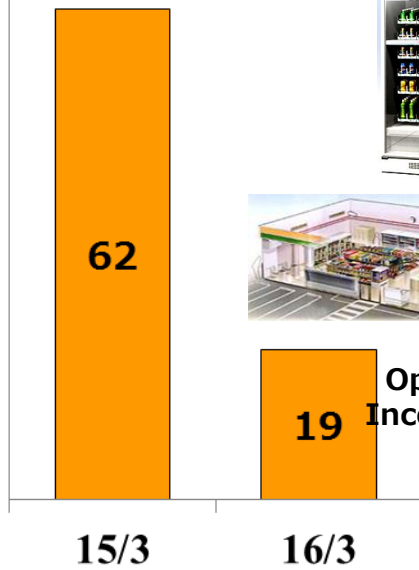
(100 Millions of Yen)



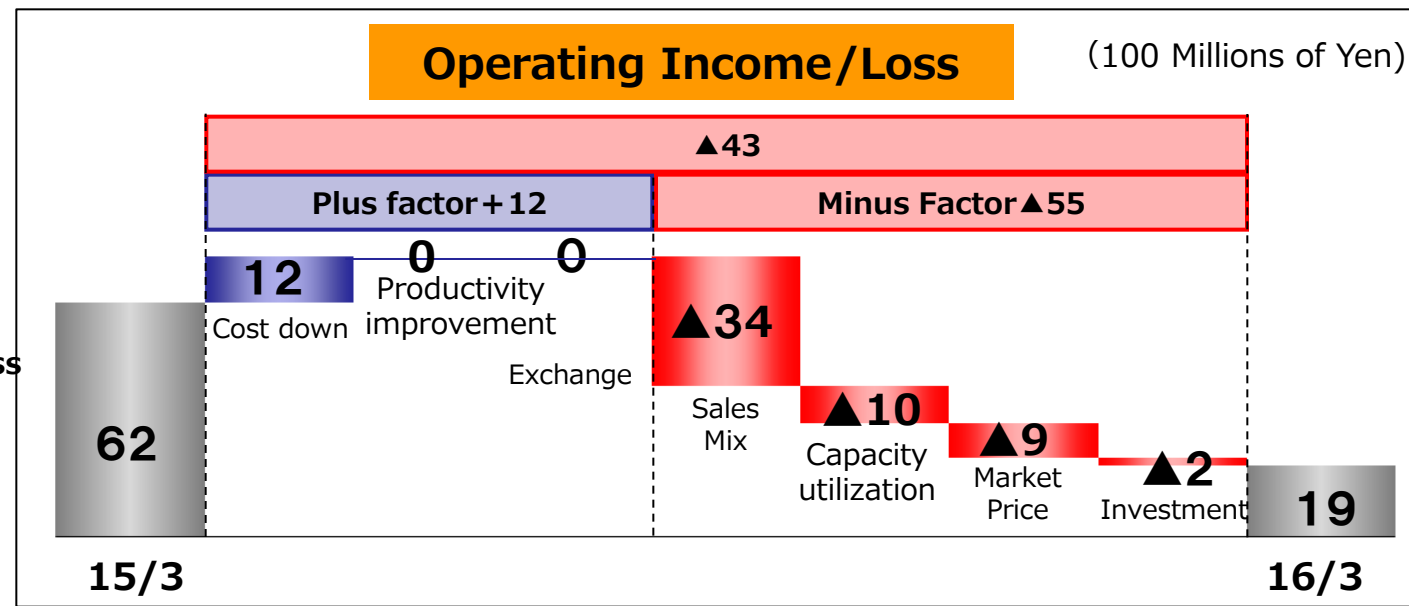
949

Exchange +4 (836)

840 Sales



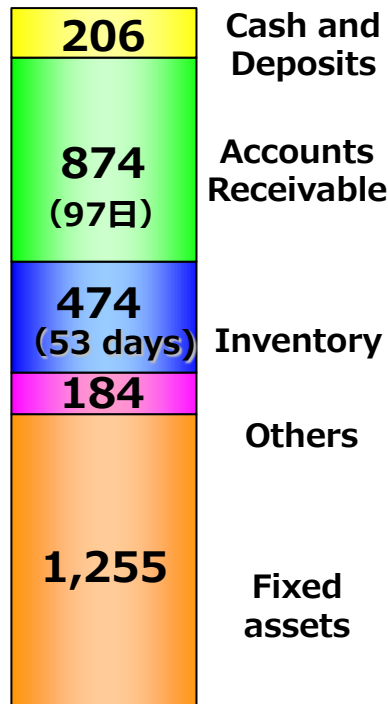
Operating Income/Loss



Consolidated Balance Sheet

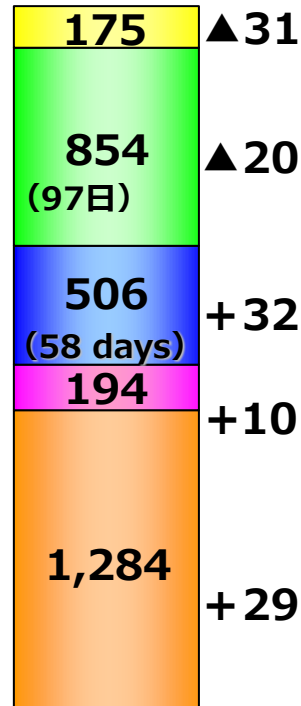
Assets

2,993



As of March 31
2015

3,013 +20

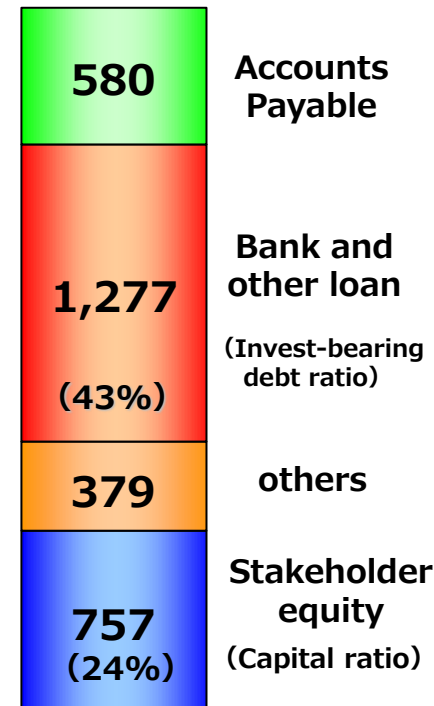


As of March 31
2016

Liabilities / Net assets

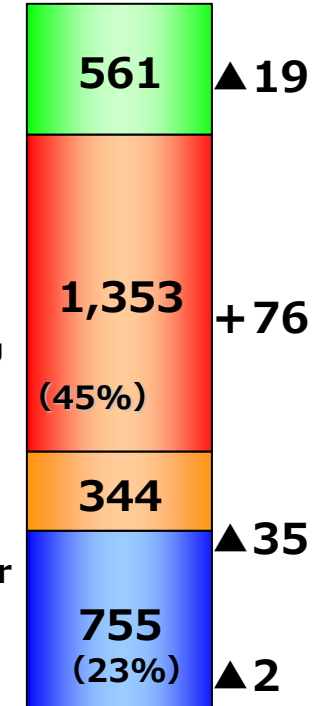
(100 Millions of Yen)

2,993



As of March 31
2015

3,013



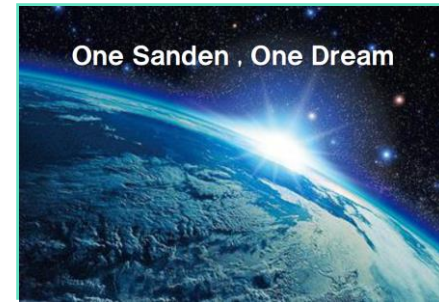
As of March 31
2016

※Exchange rate : \$ = 120, € = 130

\$ = 113, € = 128

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- 2 . Consolidated Financial Forecast for the Year Ending March 31, 2017



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2 . Consolidated Financial Forecast for the Year Ending March 31, 2017

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- Segment Forecast
- Forecast for Investment and Depreciation

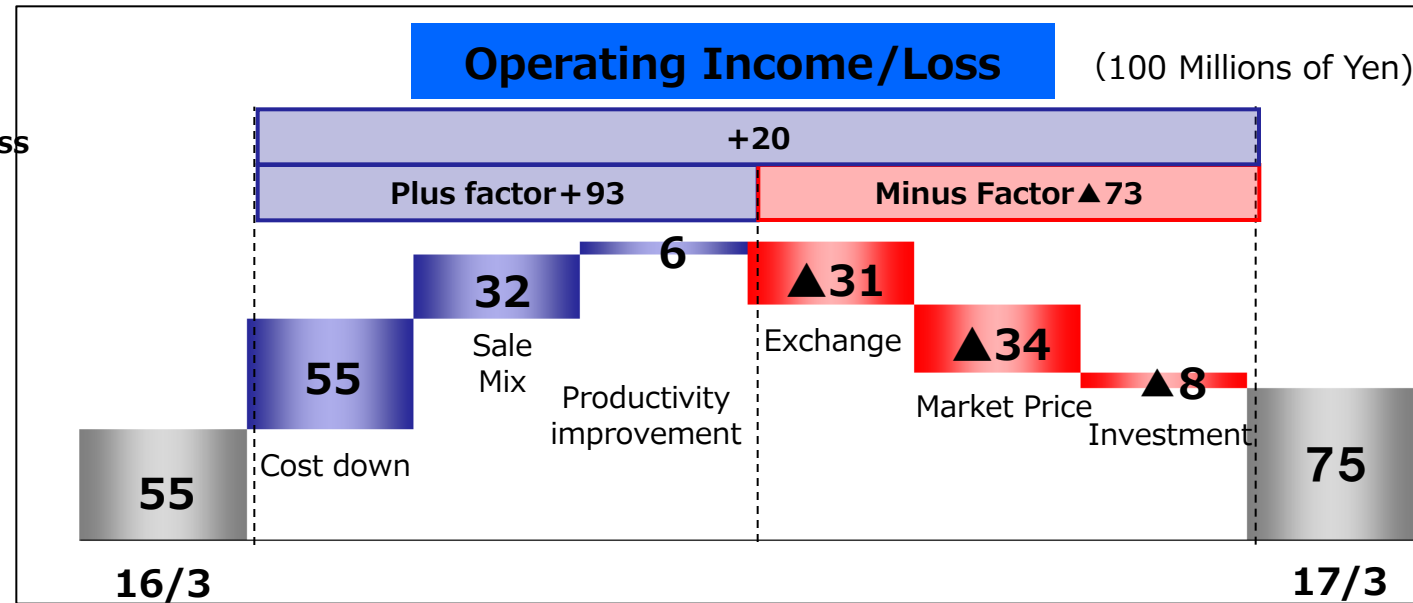
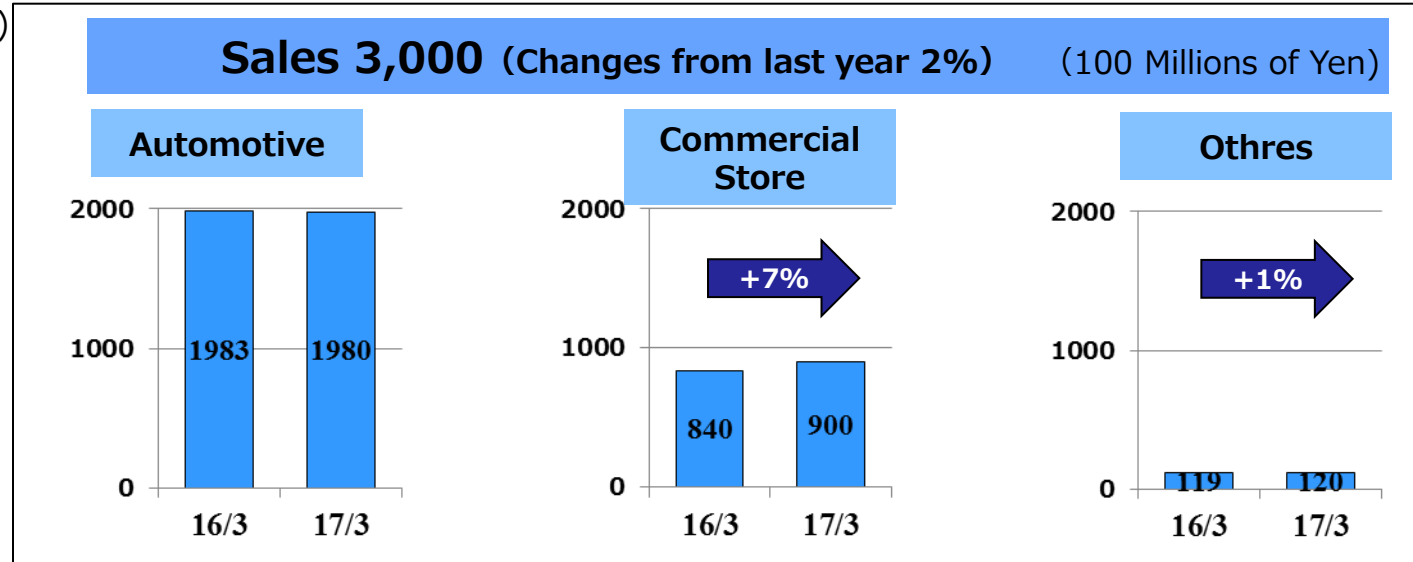
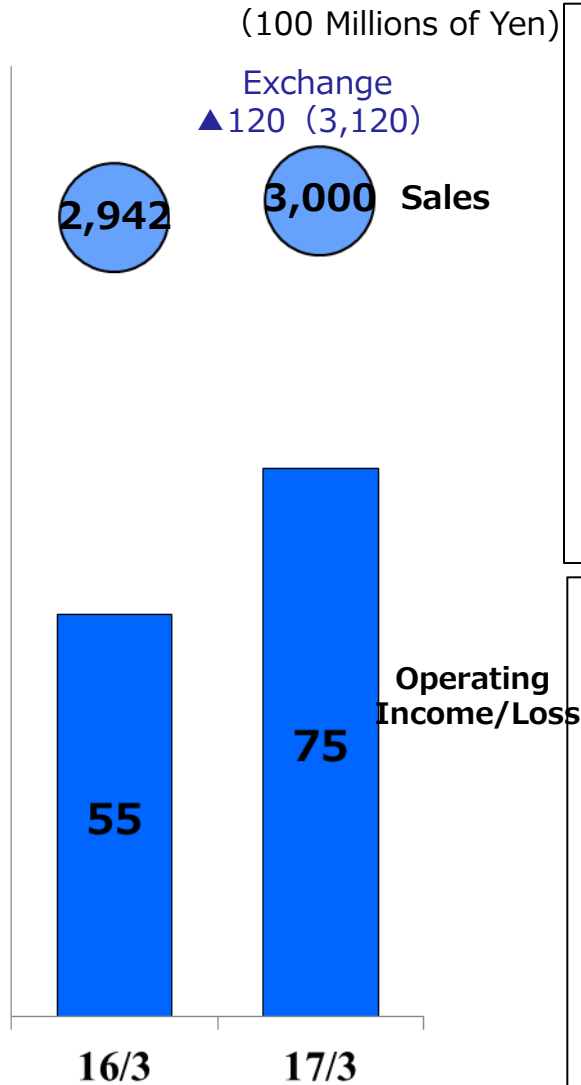
Forecast of Consolidated Financial Results

(100 Millions of Yen)

| | | 2016/3 | 2017/3 | Changes from last year(%) |
|-----------------------|-----|--------|--------------|---------------------------|
| Net Sales | | 2,942 | 3,000 | +58 (+2.0) |
| Operating Income/Loss | | 55 | 75 | +20 (+36.5) |
| Ordinary Income | | 61 | 90 | +29 (+46.6) |
| Net Income | | 70 | 70 | +0 (+0.5) |
| Exchange | USD | 120yen | 110 | ▲ 10yen |
| | EUR | 133yen | 125 | ▲ 8yen |

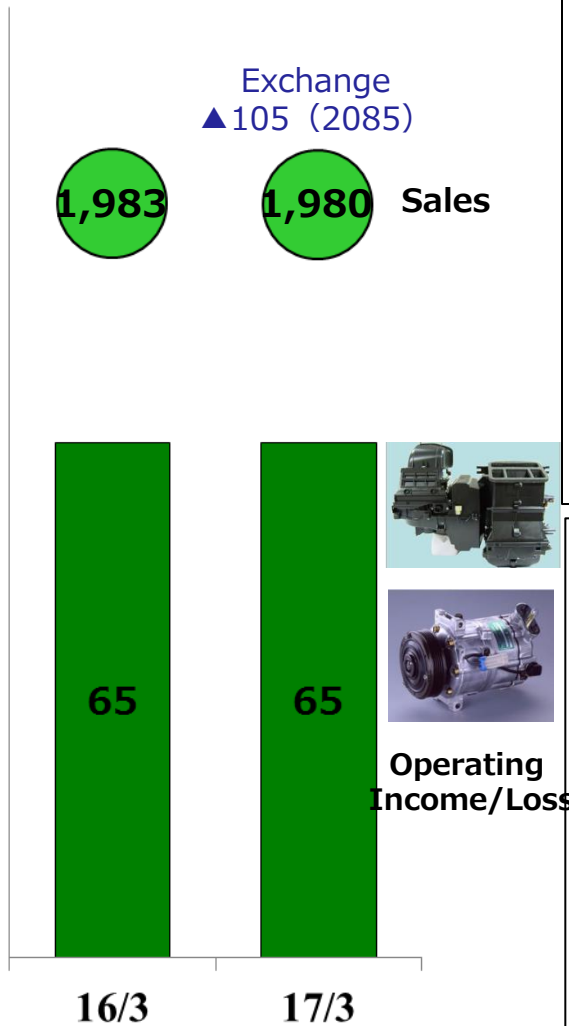
※Exchange : Market average rate

連結 増減要因 予想

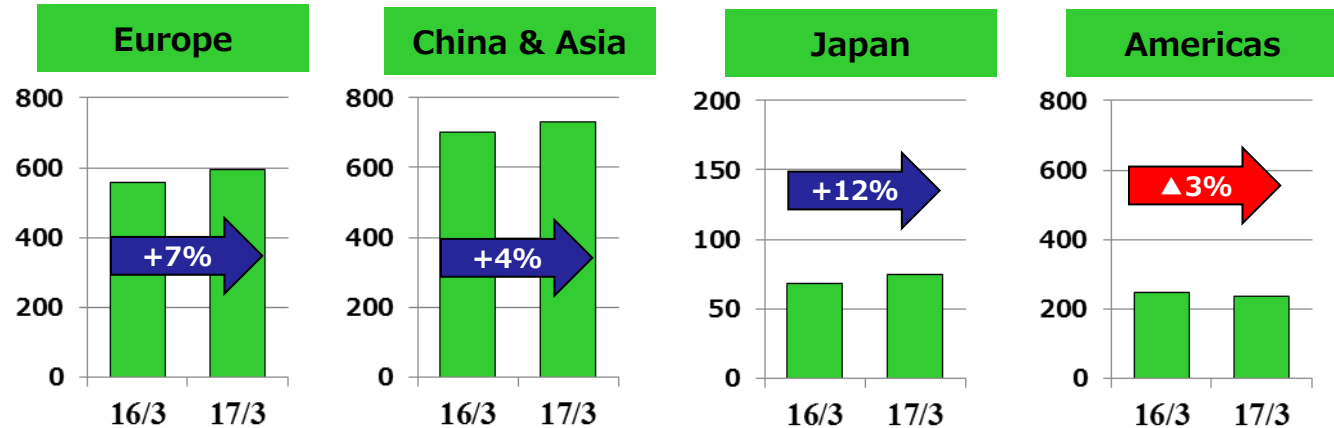


Sales Forecast (Automotive Systems Business)

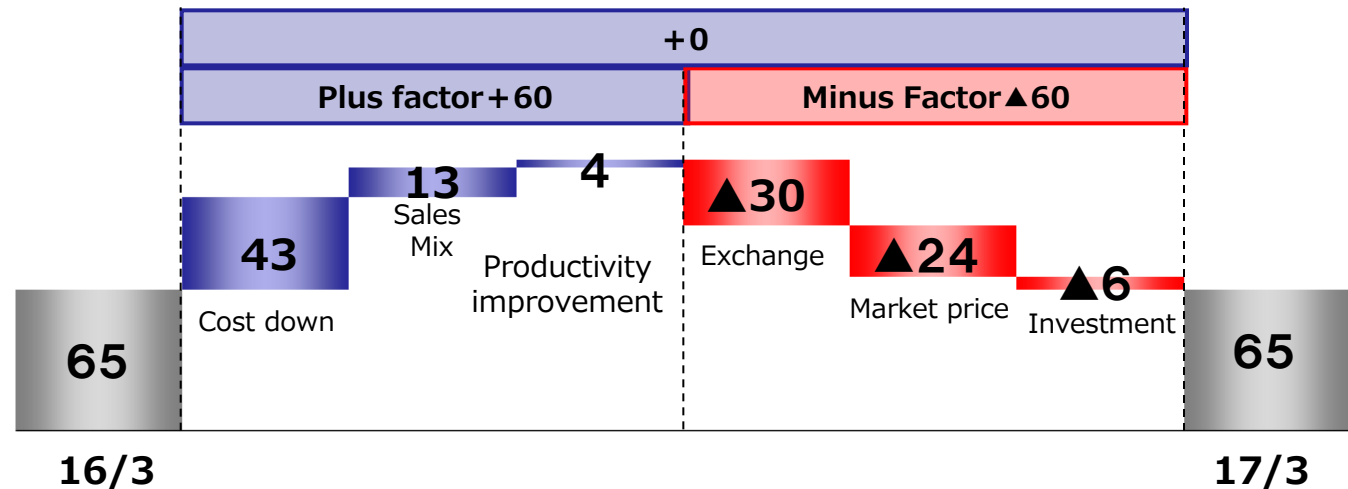
(100 Millions of Yen)



Unit sales of compressor 1,640 (10 thousand) (Changes from last year 4%)



Operating Income/Loss (100 Millions of Yen)



Sales Forecast (Commercial Store Systems Business)

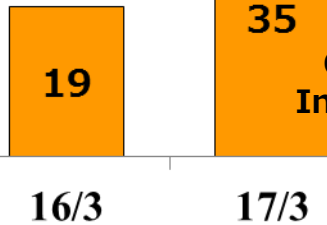
(100 Millions of Yen)

840

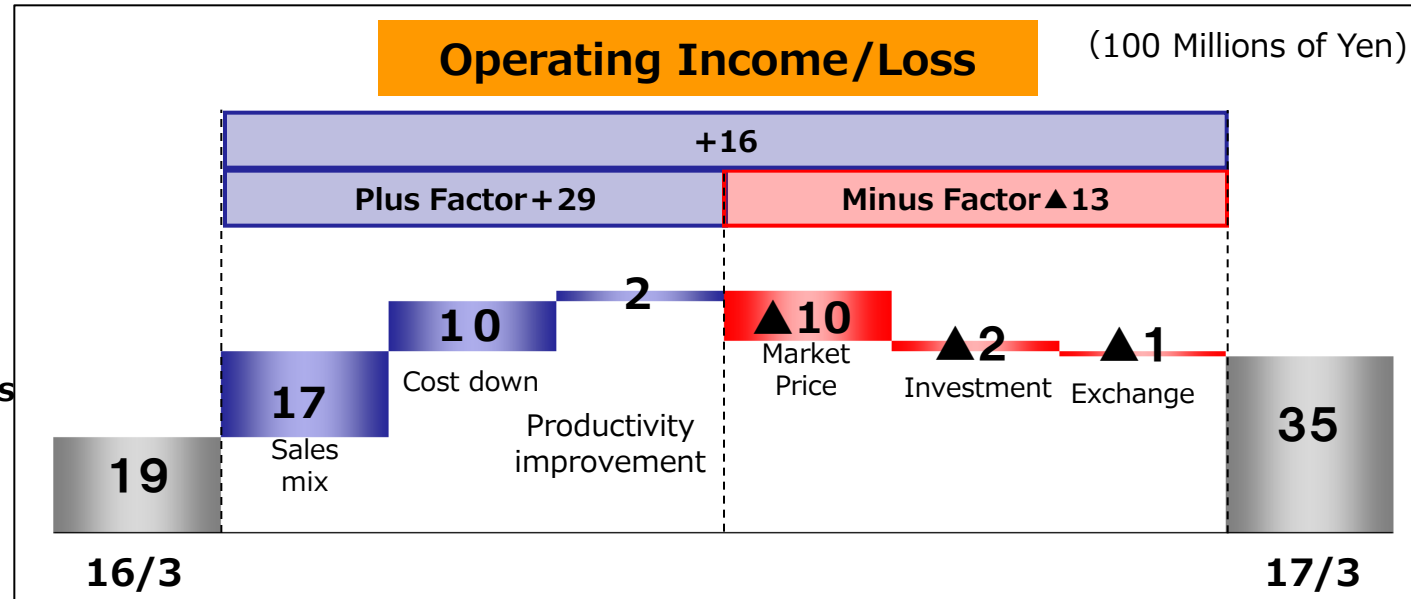
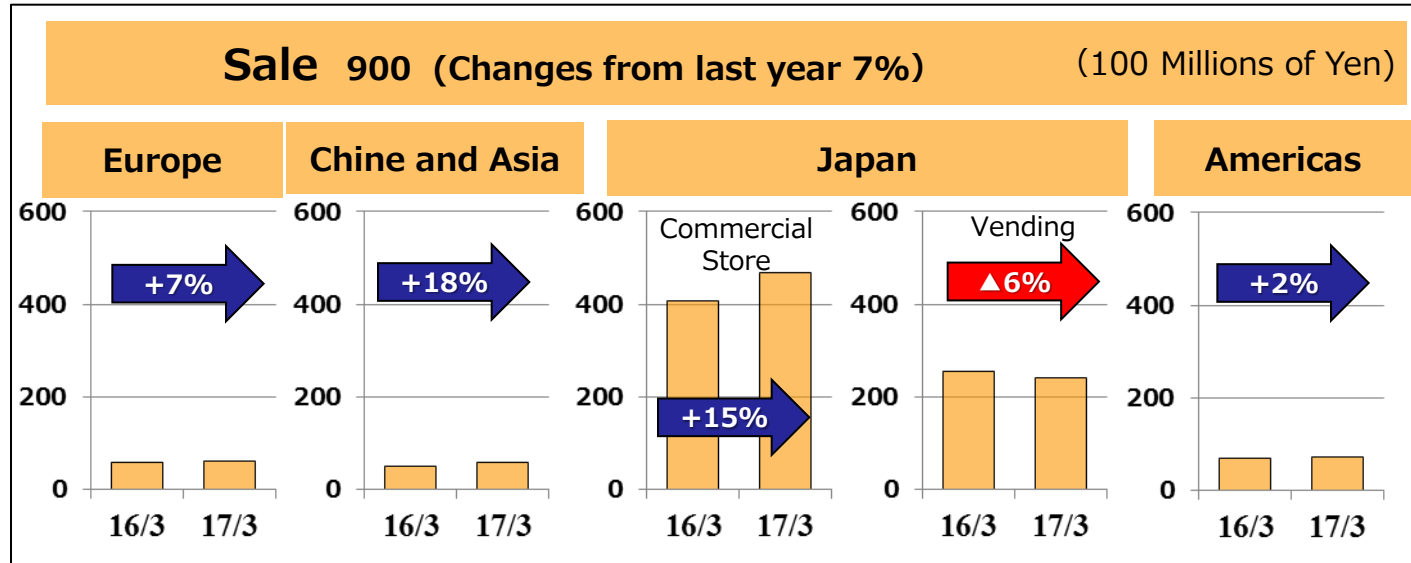
Exchange
▲13 (913)

900

Sales

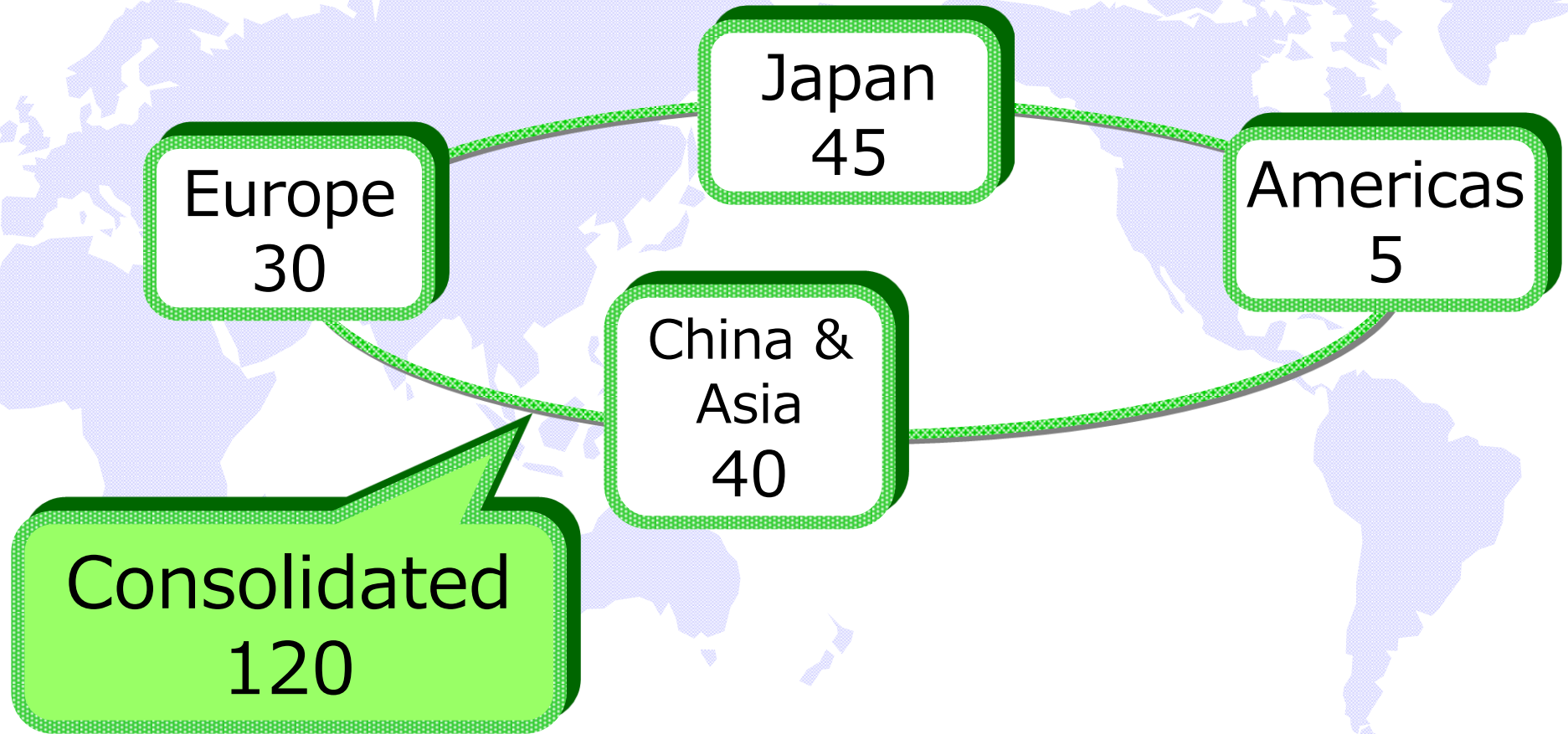


Operating
Income/Loss



Forecast for Investment and Depreciation

(100 Millions of Yen)





Cautionary Note Regarding Outlook Statements

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.