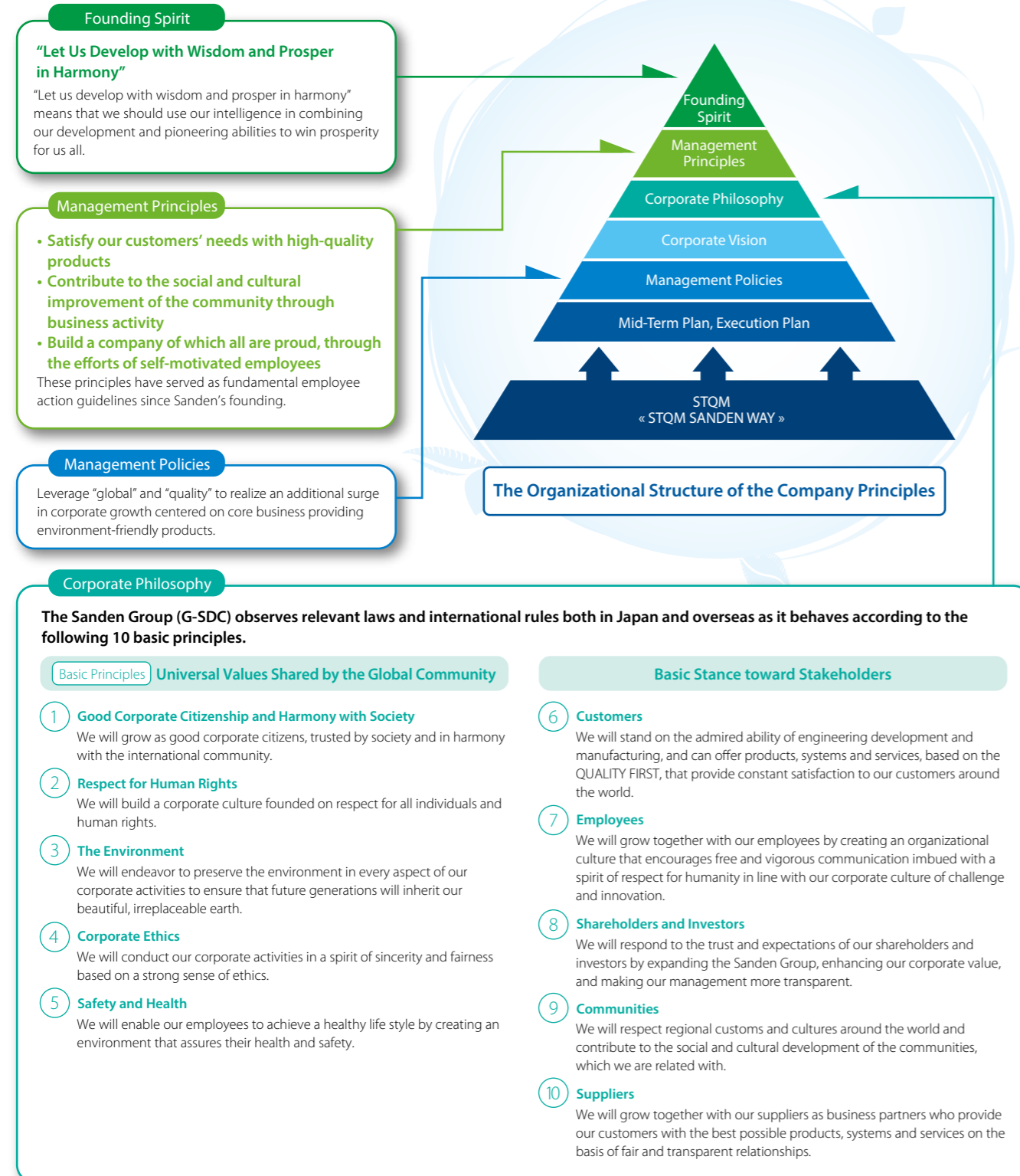


# Sanden's CSR Programs Essentially Put Its Corporate Philosophy into Practice. This Remains Unchanged Even under Its Holding Company Structure.

Sanden's corporate philosophy, which was adopted in 2003, systematically states our universal shared values and our basic stance. By putting this corporate philosophy into practice, the Sanden Group aims to attain sustainable growth and continue to be a company that is trusted by society. The basic approach of the Sanden Group's CSR remains unchanged even under its holding company structure.



## Approach to CSR and CSR Promotion Systems

The Sanden Group has established the management policies of Leverage "global" and "quality" to realize an additional surge in corporate growth centered on core business providing environment-friendly products. By undertaking corporate activities with emphasis on environmental protection, we are aiming to become excellent global companies by providing outstanding products, systems, and services to all our customers. Our Corporate Philosophy states the foundation of our corporate endeavors, and implementation of our Corporate Philosophy is the means by which we are proceeding to realize the Group's CSR programs.

In fiscal 2014, Sanden established its CSR Promotion Committee with the aim of helping to realize the consistent application of Sanden's Corporate Philosophy in practice. The new committee works to prioritize CSR objectives in focus, set related performance targets, and promote the implementation of related activities.

## About This Report

Since 2005, the Sanden Group has annually published its "Sanden CSR Report," which is designed to offer information about Group operations and the relationships with stakeholders in those operations in an easy-to-understand format.

We have given priority to reporting the issues that stakeholders are believed to have a high level of interest in, centered on the Management Policies focusing ones "environment," "global," and "quality." The 2015 edition of this report includes special feature sections entitled "Working to Establish Priority Issues which is a progress report on these activities," "What are the Priority Environmental Issues," and "Aiming for Coexistence between Industry and the Environment through the Four 'Greens.'"

The printed version of this report offers concise information on the Sanden Group's fundamental approach to issues based on its Corporate Philosophy and Management Principles. The Group's website offers more-detailed data as well as information on the latest CSR activities.

### ● Period of Time Covered by This Report

The report primarily focuses on the period from April 1, 2014 through March 31, 2015. However, efforts have been made to include as much information as possible on the latest activities and trends, even when they are subsequent to that time period.

### ● Scope of This Report

The scope of data in the report includes the Sanden Group (Sanden Holdings Corporation as well as 68 consolidated subsidiaries and affiliates, although the scope of information in certain sections of the report may differ from this, as indicated.). Environmental burden (impact) and environmental accounting data are compiled from the Americas, Europe, Japan, and the rest of Asia. More detailed information on the scope of data is available on the Company's website: <http://www.sanden.co.jp/english/>

### ● Guidelines Used in the Preparation of This Report

This report was prepared with reference to the Global Reporting Initiative (GRI)'s *Sustainability Reporting Guidelines, Third Edition (G3)* and the Japanese Ministry of the Environment's 2012 *Environmental Reporting Guidelines*.

### More Detailed Report on CSR Activities

Web

<http://www.sanden.co.jp/english/environment/index.html>

The website offers information on the Group's fundamental approaches to issues based on its Corporate Philosophy and Management Principles together with a comprehensive report on activities and detailed data that supplement the Sanden Report.

### Report on Principal Activities



CSR Report

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