

FOR IMMEDIATE RELEASE
May 19, 2017

Media Inquiries:
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Sanden Holdings Corporation

Selection of Candidates for Members of the Board of Directors and Audit & Supervisory Board

At the board of directors meeting held on May 19, Sanden Holdings Corporation named candidates for election to the position of Board of Directors and Audit & Supervisory Board. The selections are subject to the approval at the 91st Ordinary Shareholders' Meeting to be held on June 22, 2017.

1. Appointment of director who has authority to represent the company
 - (1) Reason for appointment
In addition to the existing director, Kin-ei Kanda, the board of directors appointed an additional director to enhance corporate governance system.
 - (2) Name and title of new Representative Director
Mitsugi Takahashi (Currently Audit & Supervisory Board Member)
2. Appointment of Directors and Audit & Supervisory Board Member (*newly appointed)
 - (1) Directors

Director & Chairman	Mitsugi Takahashi*
Director & President	Kin-ei Kanda
Director & Executive Vice President	Tsutomu Sakakibara
Director & Executive Vice President	Mark Ulfig
Director & Executive Vice President	Katsuya Nishi
Executive Director	Mitsunori Kodaka
Senior Director	Ryuhei Ushikubo
Director (outside)	Hideto Ozaki
Director (outside)	Hideo Hohgi
Director (outside)	Naonori Kimura*
 - (2) Audit & Supervisory Board Member
Shinji Ichikawa*

3. Retiring Directors and Audit & Supervisory Board Member

(1) Retiring Directors

Masayoshi Ushikubo
Seiji Shimazaki
Toshio Yokomuro
Shinji Maruyama
Nobuhiro Umemura

(2) Retiring Audit & Supervisory Board Member

Mitsugi Takahashi

EXECUTIVE PROFILE
Mitsugi Takahashi

Age: 66
Date of Birth: 30 June 1950

Work experience:

Audit & Supervisory Board Member	June 2016 to present
Director & Executive Corporate Officer	June 2015
Executive Director	June 2013
Director & Senior Corporate Officer	June 2005
Director & Corporate Officer In charge of Administration and Human Resources	June 2001
General Manager, Administration Dept.	May 1999
Joined Sankyo Electric Company (currently Sanden Holdings Corporation)	April 1974
The number of shares of common stock held by him:	158,000 shares (as of the date of submission)
Appointment date:	June 22, 2017

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